

CITY OF BEL AIRE, KS



2019 ANNUAL BUDGET



ADOPTED BY THE GOVERNING BODY AUGUST 21, 2018



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Bel Aire

Kansas

For the Fiscal Year Beginning

January 1, 2018

Christopher P. Morill

Executive Director

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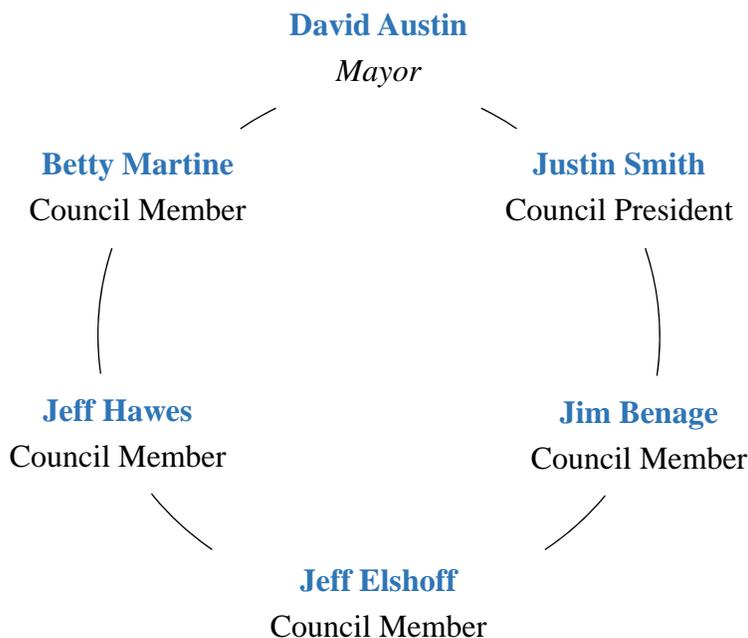
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MISSION STATEMENT

It is the mission of the council, staff and employees of the City of Bel Aire to work together cooperatively and efficiently for and with all citizens to provide a safe, clean and attractive community. A community that includes full and open access to basic services, educational programs and recreational facilities that enhance the excellent quality of life for residents, potential residents and visitor.

GOVERNING BODY



Contact Information

Name	E-Mail	Term Expires
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Justin Smith	jsmith@belaireks.gov	November 2021
Jim Benage	jbenage@belaireks.gov	November 2021
Jeff Elshoff	jelshoff@belaireks.gov	November 2021
Jeff Hawes	jhawes@belaireks.gov	November 2019
Betty Martine	bmartine@belaireks.gov	November 2019

Overview

The City of Bel Aire operates under a Council-Manager form of government which combines the political leadership of elected officials with the professional experience of a city manager.

The Mayor is elected at-large (community-wide) and serves for a term of two years. The Mayor presides at the City Council meetings and recommends measures deemed advisable, votes in case of a tie, and has the power to veto any ordinance passed by the Council.

The five City Council members are elected at-large (community-wide) and serve for a term of four years. Council members serve staggered terms, with two positions elected for four years, and then two years later the remaining three positions are elected for four years terms.

Working as a consensus, the Council establishes the general policies under which the City operates and gives direction to the city manager who oversees the daily operations of the City.

MANAGEMENT TEAM

City Manager

Ty Lasher

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Director of Finance

Ted Henry

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City Attorney

Jacqueline Kelly

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Police Chief

Darrell Atteberry

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City Engineer/Public Works Director

Anne Stephens

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Recreation Director

Brian Hayes

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Assistant Public Works Director

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Director of Communications

Tristin Terhune

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Building Inspector

Keith Price

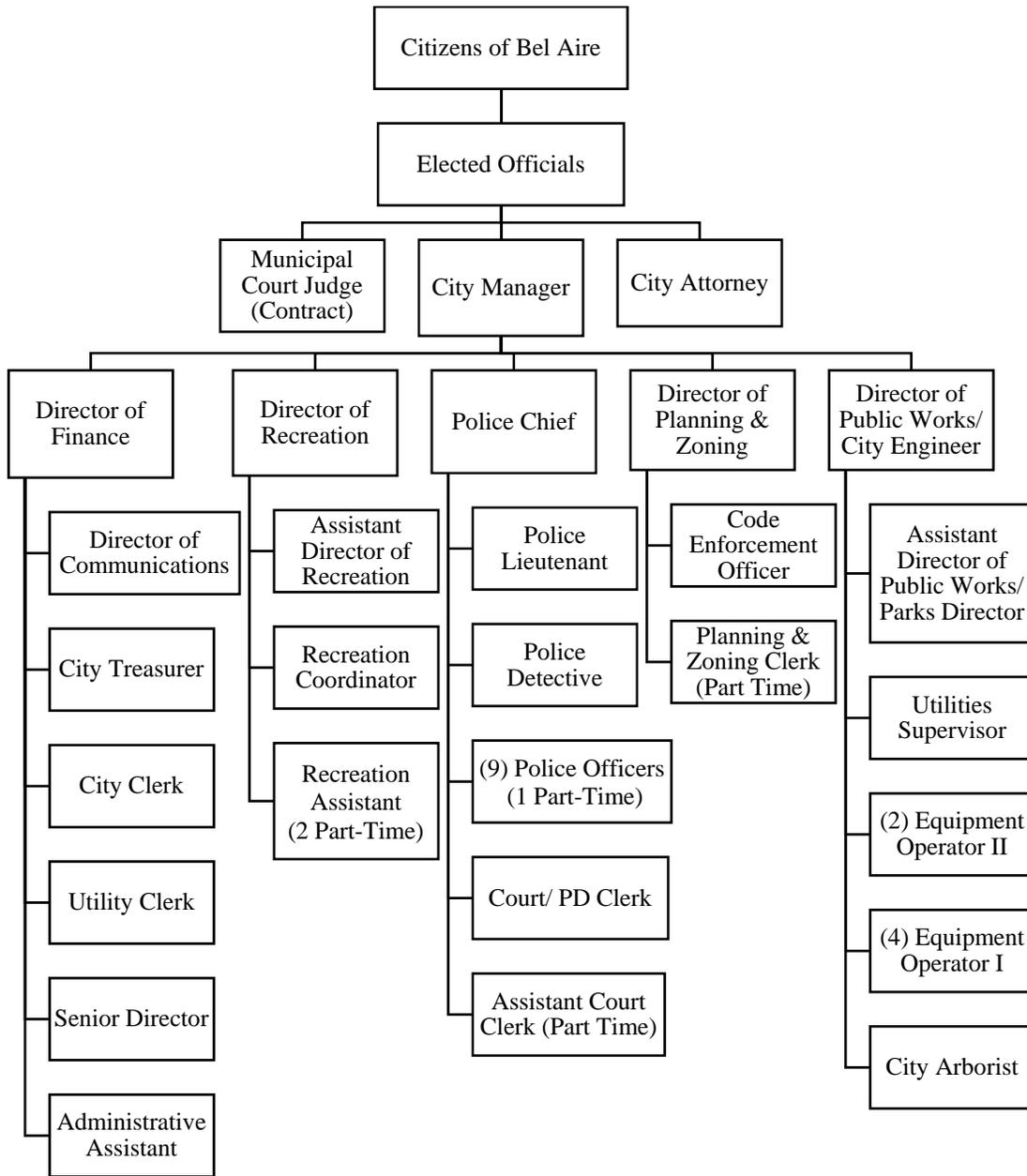
kprice@belaireks.gov

As the chief executive of the City organization, City Manager Ty Lasher is responsible for the daily administration of the City's operations and affairs. Like the CEO of a corporation, the City Manager is hired by the Governing Body and is responsible for all City employees, department projects and programs, and ensuring service delivery to the public.

Council members and citizens count on the City Manager to provide complete and objective information, pros and cons of alternatives, and long-term consequences of decisions and policies.

Likewise, the City Manager relies on the management team of department directors to provide professional, well-reasoned information and recommendations, and oversee the highest level of public service possible.

ORGANIZATIONAL CHART



POSITION SUMMARY (not including elected or Contractual/Seasonal positions)					
	2015	2016	2017	2018	2019
FULL-TIME	36	36	38	38	38
PART-TIME	3	3	3	3	3
TOTAL FTE	39	39	41	41	41
<i>No Staffing changes required for the 2019 Budget Year</i>					

EXECUTIVE SUMMARY

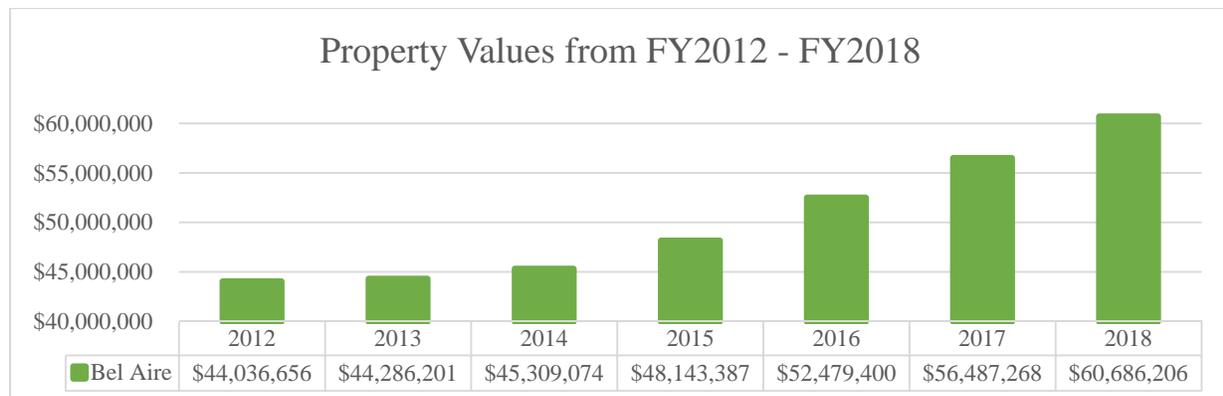
The Honorable Mayor and City Council of the City of Bel Aire, Kansas,

It is my pleasure to present this 2019 budget document to you and the citizens of Bel Aire, as adopted by the Bel Aire City Council on August 21, 2018. Prepared by the City Council, the annual budget represents the ingenuity and hard work of many individuals. It communicates management’s ideas on how to use the limited resources at hand to best serve the residents and businesses of Bel Aire based on the goals, priorities, and direction provided by the City Council.

The total 2019 Budget equals \$17,881,790, a 6.6% increase over the 2018 adopted Budget. The increase is in large part attributable to a 36% increase in bond and interest payments. The increase in payments are associated with paving, water and sewer line projects built to serve new developments and are paid for with special assessments. The total 2019 General Fund operating budget is 3.6% more than the 2018 General Fund operating budget. The 2018 Budget made a one-time transfer to our Streets Fund for rehabilitation and street improvements. The 2019 Budget includes another one-time transfer to the Capital Improvement Reserve Fund for these same purposes.

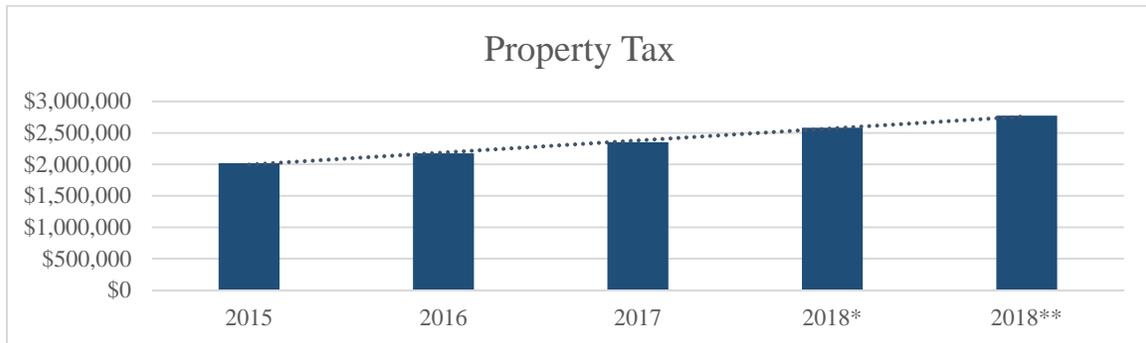
The annual budget is one of the most important documents prepared by the Governing Body. The primary purpose of the budget process is to develop, adopt, and implement a plan for accomplishing goals for the upcoming year within given constraints. It serves as a financial plan, provides guidance to Department Mangers and communicates the City’s financial condition. Most importantly, it presents the Governing Body’s vision for the community by describing how public funds will be spent in order to achieve policy objectives.

Development of the 2019 Budget has been a lengthy, challenging process requiring careful study, asking tough questions, and making difficult decisions about both current and future issues facing the community. Overall, property values rose by 7.43% due to new construction and reappraisal growth. The City’s portion of the Sedgwick County sales tax collection remain strong. While continuing to address the core needs of the community, the 2019 Budget remains basically the same.



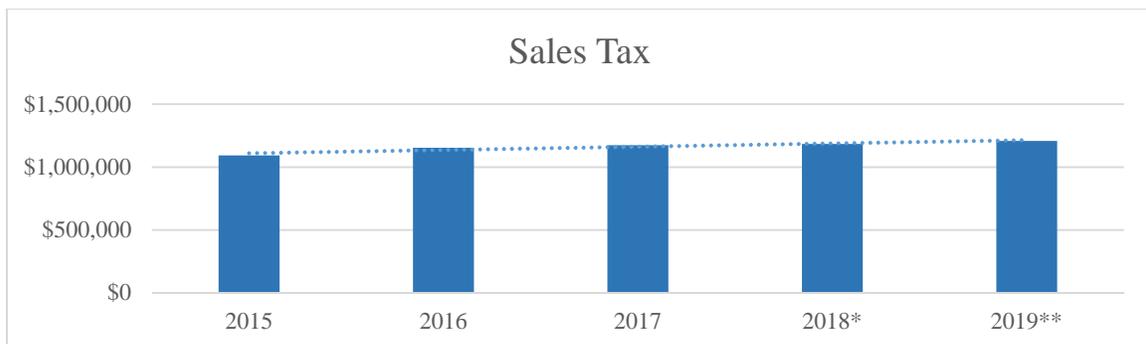
General Fund- Revenue

Total new General Fund revenues for 2019 are projected at \$5,729,360. Bel Aire's primary revenue sources in the General Fund are property and sales taxes. Property taxes represent 48 percent of overall revenues in the General Fund. Property tax revenues are determined by applying the City mill levy of 45.73 mills to the assessed valuation of taxable property located within the boundaries of the City.



*Estimate, **Budgeted

Sales tax, which is the City's share of a 1 percent County-wide tax, accounts for 21 percent of overall revenues. Actual sales tax revenues for 2017 were higher than anticipated, totaling \$1,174,000. Sales tax revenues for 2018 were budgeted at \$1,184,500 and are on track to meet that amount by the end of the year. Projections for 2019 are forecasted at \$1,208,190.



*Estimate, **Budgeted

Other sources of General Fund revenue include franchise fees, fines and fees, permits and licenses, recreation program fees, grant funding, and other taxes. These revenue sources represent the remaining 31% of revenues to the General Fund.

General Fund – Expenditures

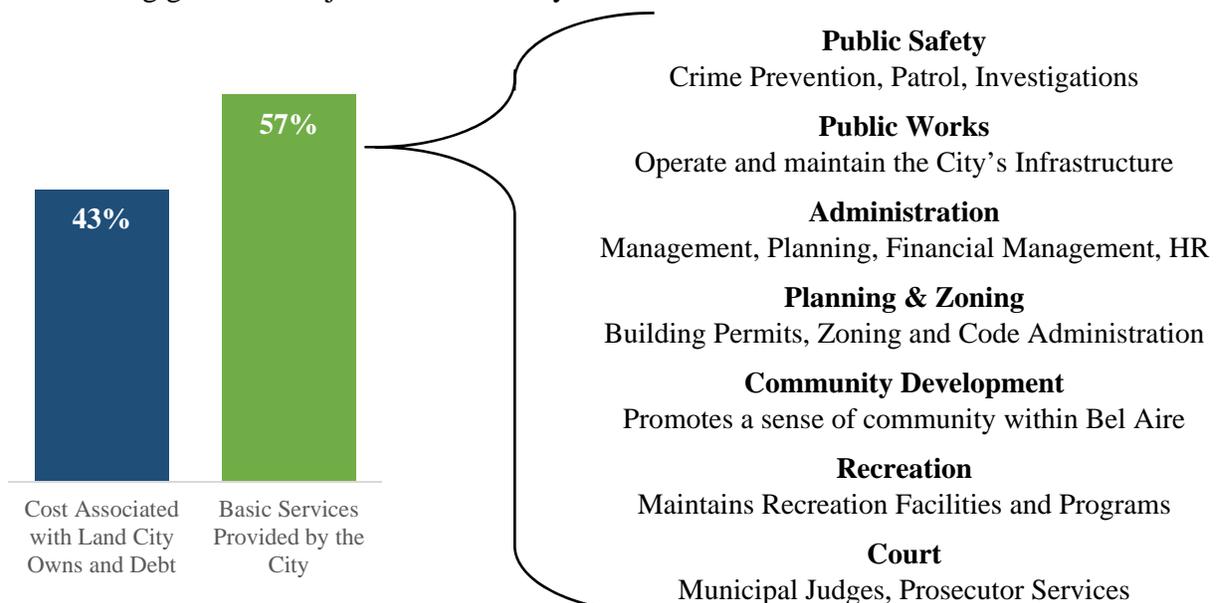
Debt service costs, taxes, special assessments, and other costs associated with the land the City owns along with other Public Building Commission (PBC) debt payment for City Hall and the Central Park Pool total \$2.7 million. This accounts for 43% of the City’s General Fund total expenditures. All debt service payments are budgeted as a transfer from the General Fund to our Bond and Interest and Public Building Commission Funds.

Obviously, the greatest budgetary concern for the City continues to be the outstanding debt obligation for land the City purchased in 2004. In order to capture a lower interest rate, the City refinanced our land debt in June of 2017 through an \$18.25 million Public Building Commission (PBC) bond. Through this effort the city saved just under \$2 million in budgetary savings by refinancing at a lower interest rate. For 2019, the principal and interest payment is budgeted at just over \$1 million.

The City Council established a policy that requires all proceeds from any land sale inside the Sunflower Commerce Park to be used as an extra principal payment on our land debt. From 2010 through 2018 the City has made \$4,050,000 in extra principal prepayments as a result of industrial land sales. This budgetary practice has saved the city \$4,585,363 in interest payments over the life of the bond and removed a year off the debt service payment schedule.

Personal service costs account for 35% of the City’s General Fund total expenditures. A city-wide compensation/ benefits study was conducted by staff. As a result of the study, salary ranges, compensation in general and a few of the benefits offered have been adjusted so that the City can remain competitive with area salaries and better recruit and retain quality employees.

The 2019 Budget has been designed to be consistent with the long-term vision of the City and the overriding goals and objectives of the City.



Budget Goals and Priorities

The Governing Body and City staff began the budget process in 2018 by conducting work sessions during the spring and summer in order to set goals and priorities for the 2019 budget.

The following goals and priorities were identified and incorporated into the 2019 Budget:

1. Hold the mill levy at the current level
2. Continue to look for ways to keep cost down and reorganize to effectively deliver services
3. Sustain financial stability
4. Increase funding for street improvements that will preserve and enhance property values
5. Strategically invest in quality of life issues that will distinguish Bel Aire from other communities

1. *No Mill Levy Increase*



Maintaining service delivery levels without a mill levy increase continues to be the main goal of Bel Aire’s City Council. Guided by a disciplined operating philosophy, the adopted 2019 budget maintains service delivery levels without a mill levy increase. The 2019 budget includes a property tax rate of 45.73 mills. The total tax burden for all taxing jurisdictions for Bel Aire residents is estimated at 150 mills. About 30 cents of every dollar of property tax paid will go to the City of Bel Aire.

Where Your Property Tax Dollar Goes



2. *Look for ways to keep cost down and reorganize to effectively deliver services.*

The City is also limiting our operational costs by keeping the number a staff at 2018 levels. The City utilizes staff turnover situations to re-evaluate services and the ways in which they are provided. The adopted 2019 budget continues to provide high levels of service by controlling costs through increased efficiency and additional organizational restructuring. In 2017, the city hired a full time code enforcement officer and full time City Attorney. This move has created better service to our citizens and a more professional staff.

3. *Sustain Financial Stability*

The 2019 Budget was developed during a steady upward economic trend. The local housing market is strong, new residential developments are expanding, and commercial activity is picking up. The City of Bel Aire understands it is not immune to an economic downturn and the previous recession is still fresh in our minds. The 2019 Budget targets an ending General Fund balance to be 39% of revenues or \$2,236,064. If we experience revenue shortfalls or a decrease in valuation, this ending balance will be used in the short term while decisions can be made to reduce expenditures.

4. *Increase funding for street improvements*

The 2018 budget includes \$400,000 to address necessary street repair and projects. In 2018, the Council prioritized the need to address many minor repairs throughout the City and funded the asphalt overlay of 53rd Street between Woodlawn and Rock. The 2019 budget includes another \$500,000 to be spent on street improvements. Funding allocated to specific projects will be prioritized by public hearings and voted on by the City Council.

Other Budgeted Funds

In addition to the General Fund, Bel Aire maintains other funds which must be budgeted for each year. Proprietary funds include Water, Waste Water, Storm Water, and Solid Waste. Special funds include Street Fund, Land Bank Fund, and the Bond & Interest Fund. Non-budgeted special funds are also maintained for Capital Improvement Reserve, Equipment Reserve, Capital Projects and Trustee funds (Public Building Commission).

Water, Waste Water, Storm Water, and Solid Waste Fund revenues consist almost entirely of charges for services. The Street Fund revenues are derived from State and County Highway fuel taxes. The total tax revenue for 2019 is projected to be \$299,110. The small amount of revenue going into the Street Fund does not allow for much infrastructure improvement. The 2019 budget includes a onetime transfer to the Capital Improvement Reserve Fund for needed street repairs and improvements.

Revenues in the Bond & Interest Fund are primarily made up of special assessments levied upon beneficiary property owners for infrastructure improvements. The Bond & Interest Fund is used to pay the debt service requirements of the City. Only General Obligation debt and Revenue Bond debt are paid through the Bond and Interest Fund.

The Land Bank Fund is funded by the sale of parcels of land owned by the City's Land Bank. Land Bank revenues are used to pay the special assessments for property inside Land Bank. The Land Bank Fund paid \$360,000 in special assessments in 2018. The 2019 Land Bank expenditure budget includes \$400,000 in special assessments.

Budgeted Funds	2018 Budget	2018 Property Tax
General	\$ 8,362,923	\$ 2,775,166
Bond & Interest	2,888,685	
Water	2,554,163	
Sewer	2,326,150	
Streets	658,869	
Solid Waste	600,000	
Storm Water	71,000	
Land Bank	420,000	
Total	17,881,790	2,775,166

Conclusion

Municipal budgets are key documents utilized to meet the goals and objectives of a community. The allocation of resources is a very important policy statement as taxes and fees affect every citizen living within our boundaries. Voters entrust their elected officials to oversee these resources while meeting their needs as a community. The 2019 budget totals \$17,881,790 for all funds. The 2019 budget process focused on maintaining service delivery levels without a mill levy increase while ensuring all mandatory debt payments and other land-related expenses were adequately funded, as well as addressing funding for street improvements and capital needs. The City's fiscal year is the calendar year. It is imperative that we be transparent with our resources and give citizens numerous opportunities for input in the budget. I sincerely believe we, as an organization, take this seriously and accomplish these goals.

I would also like to recognize the Director of Finance and Administration and his staff, as well as the Department Heads for, not only their time and effort spent preparing the annual budget, but also for their dedication to the services their departments provide while continually looking for opportunities to reduce expenses through improved efficiencies.

Ty Lasher
City Manager

CITY PROFILE

Demographics

The City of Bel Aire is a city of the second class, incorporated November 26, 1980. Originally an improvement district close to Wichita, Bel Aire has grown into a prosperous and modern community located in the northeastern portion of the Wichita Metropolitan Area in Sedgwick County, Kansas. The small-town feel coupled with its convenient location to the amenities of Wichita make Bel Aire a desirable community for residents of all ages. Bel Aire's corporate City limits contain approximately 6.83 square miles of property ranging from residential to light manufacturing. Bel Aire is one of the fastest growing communities in the Wichita metropolitan area.

Population Trend

	<u>Population</u>	<u>Increase</u>
2017 Census Estimate	7,914	16.9%
2010 Census	6,769	16.0%
2000 Census	5,836	57.9%
1990 Census	3,695	--

According to 2017 Census estimates (the most recent available), Bel Aire's population is 7,914; a 16.9 percent increase since the 2010 Census was conducted. This exceeds the US population average growth rate for the same time period. The median age of Bel Aire residents is 36 years. Approximately 28 percent of the residents are under the age of 18. Those aged 65 and older represent 12 percent of the population. There are 2,568 housing units in Bel Aire, and 85.8 percent are occupied. This compares favorably with the US average of 64.4 percent occupancy.

In 2017, The City of Bel Aire was ranked as the #1 safest town in Kansas by SafeWise. This ranking comes just after being ranked the #1 safest small town by Movoto Real Estate. To compile this report, SafeWise used the most recent FBI crime data from 2012 to analyze and rank these cities, which all have a minimum population of 4,000 people. They look at crimes from the FBI Unified Crime Report (UCR) reported crime data, which focuses on violent crimes (aggravated assault, forcible rape, murder, and robbery) as well as property crimes (arson, burglary, larceny-theft, and motor vehicle theft).

In 2014 a study from NerdWallet, a consumer advocacy site, listed Bel Aire as the 4th best place for homeownership in Kansas. The study was based on affordability, population, growth and homeownership rates.

In 2012, Coldwell Banker Real Estate, LLC ranked Bel Aire among the top 10 Kansas suburbs. As reported in the Wichita Business Journal, Bel Aire ranked number 7 and was the only city in the Wichita metropolitan area to make the list.

Cost of Living

According to City-data.com, the cost of living in Bel Aire is 16 percent lower than the US average. The Cost of Living Index measures the cost to purchase standard goods and services including groceries, housing, utilities, transportation, health care and other goods, and compares those costs to the national average score of 100. Low cost of living index and high median household income means Bel Aire residents enjoy a high quality of life for a lower cost.

Quality of Life

Bel Aire offers a safe, friendly environment for families. Both property and violent crime rates for the City are far below the State and Wichita Metro Area averages. Bel Aire's poverty rate is under 2 percent.

Education

Bel Aire is served by both Wichita Public Schools (USD 259) and Circle school district (USD 375). Two private schools, Sunrise Christian Academy and Resurrection Catholic School, also serve the Bel Aire area. In 2012, Wichita Public Schools opened two new schools within the boundaries of the City of Bel Aire. Isely Magnet Elementary School serves grades K-5 and is a neighborhood magnet open to all Bel Aire residents. Northeast Magnet High School serves grades 9-12 as a traditional magnet high school where admission is obtained only through an application process; 25% of the enrollment slots are reserved for Bel Aire residents.

Post-secondary education is available to City residents at Wichita State University, Friends University, Newman University, University of Kansas School of Medicine, and WSU Tech, all located in the City of Wichita.

Transportation

The City is located south of US Highway 254, east of I-35 (the Kansas Turnpike) and north of the K-96 expressway. Colonel James Jabara Airport, located just outside the City, is a public general aviation airport used for private and charter flights. Wichita Dwight D. Eisenhower National Airport, located approximately 20 minutes outside the City, offers commuter and cargo flights.

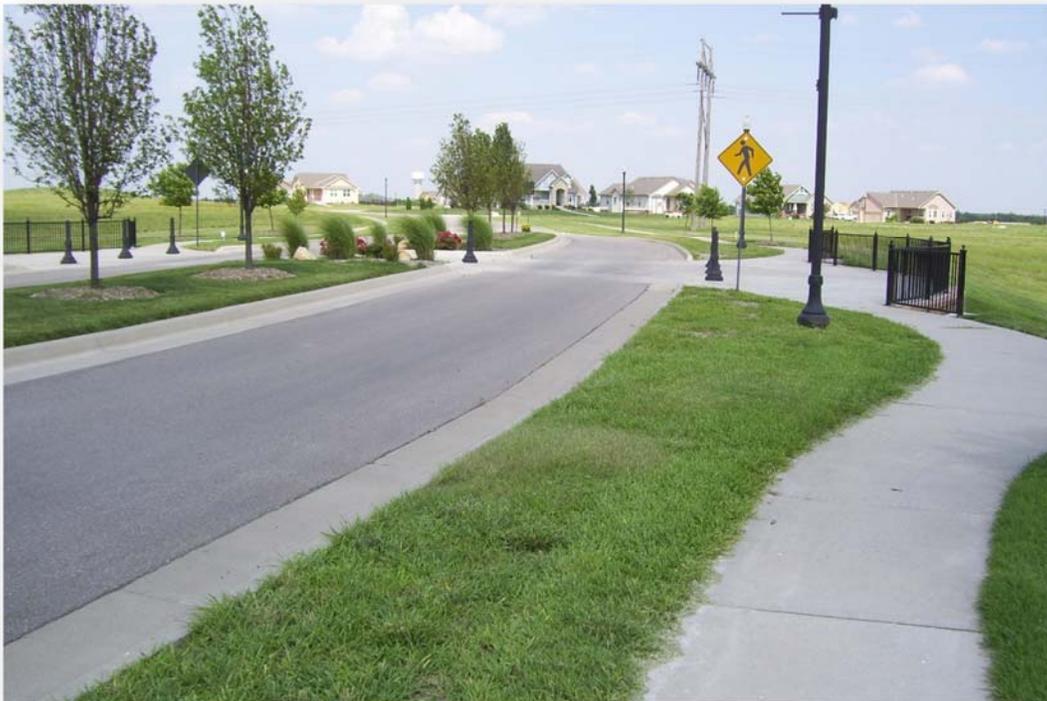
Health Care Facilities

Medical services are available to City residents at HCA Wesley Medical Center, Via Christi-Riverside Regional Medical Center, Via Christi-St. Joseph Regional Medical Center and Via Christi-St. Francis Regional Medical Center. Specialized medical services are available at Kansas Heart Hospital, Kansas Spine Hospital, Children's Mercy Hospital by Wesley, and Galicia Heart Hospital. All of these facilities are within 30 miles of the City. Sedgwick County provides emergency medical services to the City.

Recreational and Cultural Activates

Sedgwick County offers a wide variety of cultural and entertainment options to City residents, including: Botanica – The Wichita Gardens; Wichita Wurlitzer Organ; Metropolitan Ballet Company; Wichita Community Theater; Wichita Children’s Theater; Music Theater of Wichita; Mid-America Dance Theater, Inc.; Wichita Symphony Orchestra; Wichita Choral Society; Wichita Art Association Galleries; Lake Afton Public Observatory; Wichita Art Museum; Whittier Fine Arts Gallery; Mid-America All-Indian Center; and Exploration Place. Some of the major cultural events held annually in the area are: Kansas Junior Livestock Show; Wichita Jazz Festival; Renaissance Fair; Wichita River Festival; Victorian Garden Festival; National Baseball Congress Tournament; Lake Afton Grand Prix; Wichita Arts Festival; and the Sedgwick County Fair.

In addition to the recreational and cultural facilities offered above, Sedgwick County operates the Intrust Bank Arena, the Sedgwick County Zoo, Lake Afton Park, and Sedgwick County Park. The Intrust Bank Arena is a multi-purpose facility hosting nationally recognized musical entertainers, circuses, rodeos, the Wichita Thunder professional hockey team and a wide variety of other entertainment events.



BUDGET PROCESS

Each August, the City Council adopts an annual budget which serves as the primary policy document for City operations over the course of the following year. The scarcity of resources and stewardship of public funds makes the budget process vital to government operations. In addition to the input of citizens, Council members and staff, the annual budget is created in an environment governed by State law, Generally Accepted Accounting Principles (GAAP) and City policy.

State Statutes

Statutes of the State of Kansas govern the operating budget process. Three primary statutes must be observed in the annual budget process: the Budget Law, the Cash Basis Law and the Debt Limit Law.

Basics of the municipal budgeting process are outlined in the Budget Law—KSA 79-2925, et seq. Specifically, those statutes require that cities:

- Prepare annual, itemized budgets
- Present the budget no later than August 1
- Do not budget contingency amounts greater than 10 percent of budgeted expenditures
- Do not budget fund balances (for applicable funds) of more than 5 percent of expenditures
- Provide notice of a public hearing no less than 10 days prior to the hearing
- Provide the adopted budget to the County Clerk by August 25th

The State's Cash Basis Law is outlined in K.S.A. 10-1101 et seq. which includes the following:

- No city can create an indebtedness greater than the funds in the city's treasury.
- A city can issue "no fund warrants" by a resolution of the governing body declaring an extraordinary emergency.
- The Debt Limit Law is contained in K.S.A. 10-308 et seq. These statutes limit the total debt of a city to no more than 30 percent of the assessed valuation of the city.

Basis of Accounting

Kansas legally requires a modified, accrual basis of accounting. In the Modified Accrual basis, revenues are not recognized until received and are available to use for expenditures. Expenditures are recognized when the liability is incurred.

Modified Accrual basis differs from a Cash Basis system where transactions are recorded only when monies change hands. The Modified Accrual method is similar to the registry of a check book, where transactions are recorded when checks are written, whether they are immediately cashed or not. Incoming revenues are only recorded when they are received and available for expenditures. This approach prevents the City from overspending resources. The basis of budgeting is the same as the basis of accounting used in the City's audited financial statements.

Budgetary Controls

Budgets for local governments are a plan for spending, but spending is legally limited to approved amounts. The City cannot spend more than is budgeted for each fund. If more is needed, a budget adjustment, or amendment, must be approved. A budget amendment must be approved through the same steps as the original budget adoption.



BUDGET CALENDAR

Budget preparation is a continuous process. Budgets are adopted in the middle of one calendar year for implementation in the next year. Formal discussions about the budget begin no later than March of each year and conclude with the adoption of the budget in August.

March 2018 – April 2018	City Manager and Finance Director discuss budget priorities and outlook
May 2018	Citizen input is solicited on the City’s website and Bel Aire Breeze
May 2018	Finance Director and Department Heads discuss budget needs for 2019
May 8, 2018	City Council Workshop; staff presents Five Year Forecast
June 12, 2018	City Council Workshop; staff presents 2019 budget outlook calling for no mill levy increase
July 10, 2018	City Council Workshop; changes are discussed
August 7, 2018	City Council Meeting; City Council approves the budget, sets the public hearing and authorizes publication
August 14, 2018	City Council Workshop; changes are discussed
August 21, 2018	City Council adopts the 2019 budget



FINANCIAL POLICIES

Fund Balance/Operating Reserves

Fund balance is the amount of unencumbered cash that ensures services can be provided for a short time, even if commitments exceed revenues. City operating practice seeks to provide a fund balance of at least 90 days of operational expenses in the General Fund. Additional fund balances for propriety funds are governed by debt covenants.

General Fund Unassigned Fund Balance Target – The City’s targeted General Fund unassigned fund balance is at least 30% of budgeted revenues. The target amount is expressed as a goal, and may fluctuate from year to year in the normal course of operations.

Cash Management

The City pursues a cash management and investment policy to ensure proper liquidity, the safety of City resources and return on investment when possible.

Debt Financing

The City uses debt financing for one-time capital improvement projects and unusual equipment purchases. The City traditionally uses Temporary Notes and General Obligation Bonds to finance the development of infrastructure and levies special assessments against beneficiary properties to be paid over the lifespan of the project.

Capital Expenditures

A capital expenditure is a significant physical acquisition, construction, replacement or improvement that has a useful life of 10 years or more. These are funded through the operating budgets when possible.

Balanced Budget

The City of Bel Aire adheres to a State law which requires all local governments operate with a balanced budget for funds that levy a tax. A balanced budget is defined as a budget in which projected revenues and available unencumbered cash are equal to expenditures.

ALL FUNDS SUMMARY

The City of Bel Aire must adopt a budget in accordance with Kansas Statutes that shows a balanced budget where budgeted revenues and budgeted expenditures are equal in Funds that receive tax revenue. However, there is a difference between budgeted expenditures and projected (operational) expenditures in those Funds. Although the budgeted expenditures set the City’s legal spending authority, unless absolutely necessary, the City will not exhaust all of that budget authority and will have a carryover in those Funds.

For budgeting purposes, staff routinely under estimates projected revenue and overestimates projected expenditures as to maintain a balanced budget and maintain a surplus of budget authority. For this reason, we budget a Transfer Out – Discretionary line item within the General Fund. Should emergency circumstances require extra spending, funds budgeted here can be used, and the Council has made use of this appropriation in the past for small not budgeted capital projects or debt service shortfalls.

The City’s targeted General Fund unassigned fund balance is at least 30% of budgeted revenues. The target amount is expressed as a goal, and may fluctuate from year to year in the normal course of operations. The targeted minimum for the General Fund unrestricted fund balance is 17%, which represents the Government Finance Officers Association (GFOA) recommended minimum of no less than 2 months of operating revenues/expenditures. The City’s operational budget is projected to end fiscal year 2018 with an ending cash balance of \$1,635,439 or 30% of budgeted revenues.

LEGALLY ADOPTED BUDGET

	FUND BALANCE	2019	2019	FUND BALANCE
	January 1, 2019	NEW REVENUES	EXPENSES	December 31, 2019
General	\$ 2,680,772	\$ 5,729,360	\$ 6,174,068	\$ 2,236,064
Bond & Interest	667,465	3,018,693	2,888,685	797,473
Water	1,173,188	2,332,001	2,554,162	951,027
Sewer	1,449,311	2,151,215	2,326,150	1,274,376
Streets	602,007	299,110	658,869	242,248
Solid Waste	148,773	500,000	600,000	48,773
Storm Water	83,407	85,400	71,000	97,807
Land Bank	467,894	474,065	420,000	521,959
TOTAL	\$ 7,272,817	\$ 14,589,844	\$ 15,692,934	\$ 6,169,727

SUMMARY OF HISTORICAL REVENUES BY BUDGETED FUND

	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
General	\$ 5,096,410	\$5,337,003	\$ 5,457,522	\$ 5,729,360
Bond & Interest	2,139,250	2,576,675	2,699,399	3,018,693
Water	1,948,412	2,299,022	2,241,000	2,332,001
Sewer	1,948,412	2,136,693	1,947,600	2,151,215
Streets	481,915	891,309	679,670	299,110
Solid Waste	366,995	487,102	460,000	500,000
Storm Water	26,344	77,288	75,000	85,400
Land Bank	938,394	509,156	150,000	474,065
TOTAL	\$12,946,132	\$14,314,248	\$13,710,191	\$14,589,844

SUMMARY OF HISTORICAL EXPENDITURES BY BUDGETED FUND

	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
General	\$ 5,649,069	\$ 5,126,140	\$ 5,962,601	\$ 6,174,068
Bond & Interest	2,288,171	2,445,507	2,696,473	2,888,685
Water	2,131,969	2,125,587	2,241,231	2,554,162
Sewer	1,787,996	1,708,890	2,123,200	2,326,150
Streets	364,288	584,907	758,819	658,869
Solid Waste	213,250	362,074	560,000	600,000
Storm Water	0	24,225	71,000	71,000
Land Bank	398,996	381,027	415,000	420,000
TOTAL	\$12,833,739	\$12,758,357	\$14,828,324	\$ 15,692,934

REVENUE BY TYPE	2019
FOR BUDGETED FUNDS	ADOPTED
Fund Balance	\$ 6,169,727
Property Tax	2,775,180
Water Utility Income	2,332,001
Sewer Utility Income	2,151,215
Special Assessments	1,866,871
Interfund Transfers	1,475,887
County Sales Tax	1,208,190
Franchise Fees	664,000
Solid Waste Utility Income	500,000
Other Taxes	420,940
Fuel Taxes	299,110
Permits & Licenses	254,850
Fines & Fees	171,000
Land Sales	150,000
Stormwater Utility Income	85,400
Other Income	71,200
Recreation	66,000
Grants	58,000
Pool	40,000
TOTAL	\$ 14,589,844

EXPENDITURE BY TYPE	2019
FOR BUDGETED FUNDS	ADOPTED
GO Bond Debt Service	2,888,685
Personnel	2,818,500
Contractual	1,470,209
Transfer To PBC Trustee Fund	1,410,534
Transfer To Bond & Interest	1,151,821
Commodities	1,090,616
Sewer Debt Service	741,662
Special Assessments & Taxes	629,000
Water Debt Service	602,246
Water Purchased	550,000
Solid Waste Expenditures	500,000
Transfer To CIP	500,000
Sewer Treatment	450,000
Transfer To Equipment Res.	400,000
Transfer To Land Bank	324,065
Capital Outlay	94,596
Storm Water Expenditures	71,000
TOTAL	\$ 15,692,934



GENERAL FUND



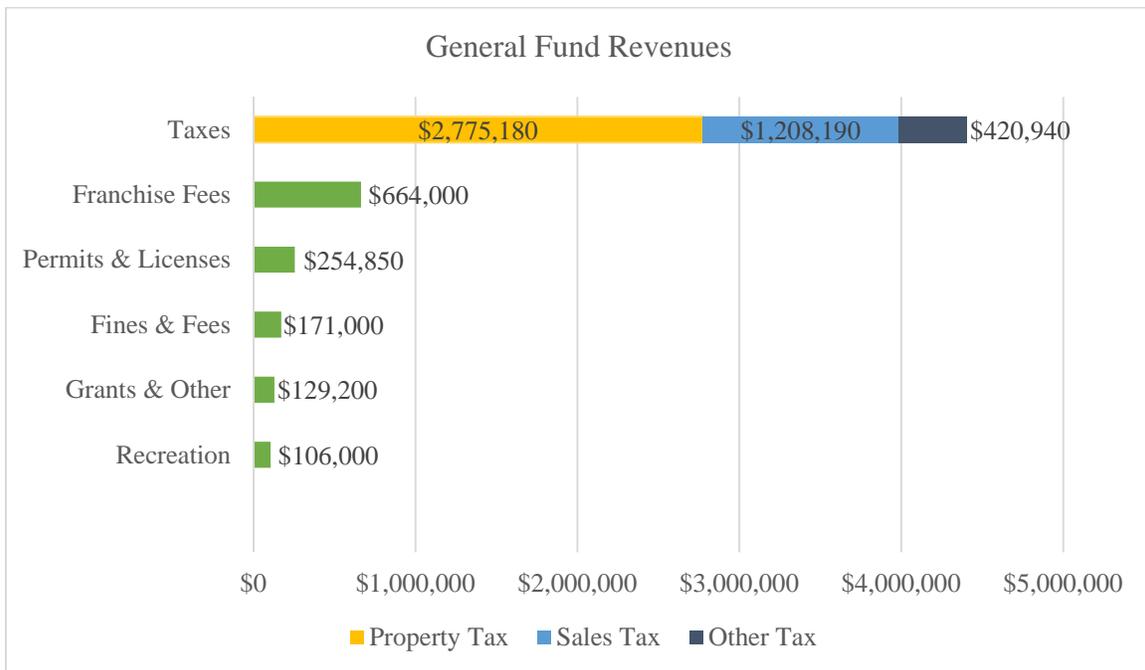
GENERAL FUND: REVENUE

Revenues for the City of Bel Aire can be divided into nine categories: Taxes, Franchise Fees, Fines & Fees, Permits & Licenses, Recreation Fees, Pool Fees, Grants, Land Sales and Other Income. Revenue projections are based on historical trends as well as anticipated future changes.

Total new General Fund revenues for 2019 are projected at \$5,775,180. Bel Aire’s primary revenue sources are tax revenues which are projected to total \$4,404,310 or 77 percent of new General Fund revenues for 2019. Property taxes represent 63 percent of all tax revenues and 48 percent of overall new revenues in the General Fund. Sales tax accounts for 27 percent of all tax revenues and 21 percent of overall new revenues. Overall, property values rose by 7.43% due to new construction and reappraisal growth. Actual property tax revenues for 2017 totaled \$2,353,946. Actual sales tax revenues for 2017 were higher than anticipated, totaling \$1,174,000. 2018 sales tax revenues were budgeted at \$1,184,500 and are on track to meet that amount by the end of the year. Projections for 2019 are forecasted at \$1,208,190.

In 2016, residential land sale revenue were moved out of the General Fund and into the Land Bank Fund. Industrial land sale proceeds will continue to be sent directly to principal repayment and are not included in the revenue budget. Franchise Fees are paid by cable, phone, gas and electric utilities for the right to use public rights-of-way and infrastructure to provide service in the City. Fines & Fees are a direct result of violations of municipal ordinances and court process. In addition to the basic court fines, several fees are charged to violators.

Revenue categories as a percent of revenues are presented below. A detailed list of all revenue line items is presented on page 29.



LINE ITEM BUDGET: GENERAL FUND REVENUES

	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
AD VALOREM TAX	2,176,783	2,353,946	2,583,163	2,775,180
DELINQUENT TAX	31,587	27,816	40,000	30,000
PILOT FEES	14,500	17,000	17,500	17,500
MOTOR VEHICLE TAX	379,619	386,575	342,739	360,143
RECREATION VEHICLE TAX	2,060	2,586	2,046	2,554
16/20M VEHICLE TAX	174	149	183	250
WATERCRAFT TAX	1,156	1,344	1,000	1,458
KCOVRS CMV TAX	9,508	10,120	10,341	9,035
COUNTY SALES TAX	1,153,248	1,174,000	1,184,500	1,208,190
TAXES TOTAL	3,768,635	3,973,535	4,181,472	4,404,310
WATER FRANCHISE FEE	0	0	50,000	100,000
ELECTRIC FRANCHISE FEE	306,925	303,278	309,000	309,000
SEWER FRANCHISE FEE	50,000	0	100,000	100,000
GAS SERVICE FRANCHISE FEE	64,964	78,973	60,000	75,000
TELEPHONE FRANCHISE FEE	14,279	5,863	30,000	5,000
CABLE TV FRANCHISE FEE	73,840	79,624	60,000	75,000
FRANCHISE TOTAL	510,007	467,738	609,000	664,000
COURT FINES	110,136	192,876	110,000	110,000
COURT COSTS	39,709	78,795	42,000	42,000
LAW ENFORCE TRAIN FEE	4,126	8,174	4,000	4,000
COURT SYSTEM IMP FEE	2,484	4,919	3,000	3,000
COURT SVCS ASSESSED FEE	2,483	4,865	3,000	3,000
JAIL FEE REIMBURSEMENTS	5,864	3,556	5,000	5,000
FINGERPRINTING FEE	1,125	1,860	500	500
POLICE REPORT FEES	2,615	2,931	3,000	3,000
FALSE ALARM FEES	0	0	500	500
FINES & FEES TOTAL	168,541	297,976	171,000	171,000
BUILDING PERMITS	119,898	109,565	150,000	110,000
ZONING,PLATTING,VARIANCE	5,640	4,240	1,000	4,000
CONTRACTORS LICENSES	24,450	19,750	25,000	20,000
ADMINISTRATIVE FEES	222,102	175,716	100,000	100,000
BUSINESS LICENSES	3,250	3,900	3,000	3,000
COMMUNITY ROOM RENTAL	2,270	1,770	2,000	2,000
ANIMAL LICENSES/PERMITS	3,090	3,950	3,000	3,500
GARAGE SALES	354	168	350	350
FIREWORKS PERMITS	12,200	12,000	10,000	12,000
PERMITS & LICENSES TOTAL	393,254	331,059	294,350	254,850

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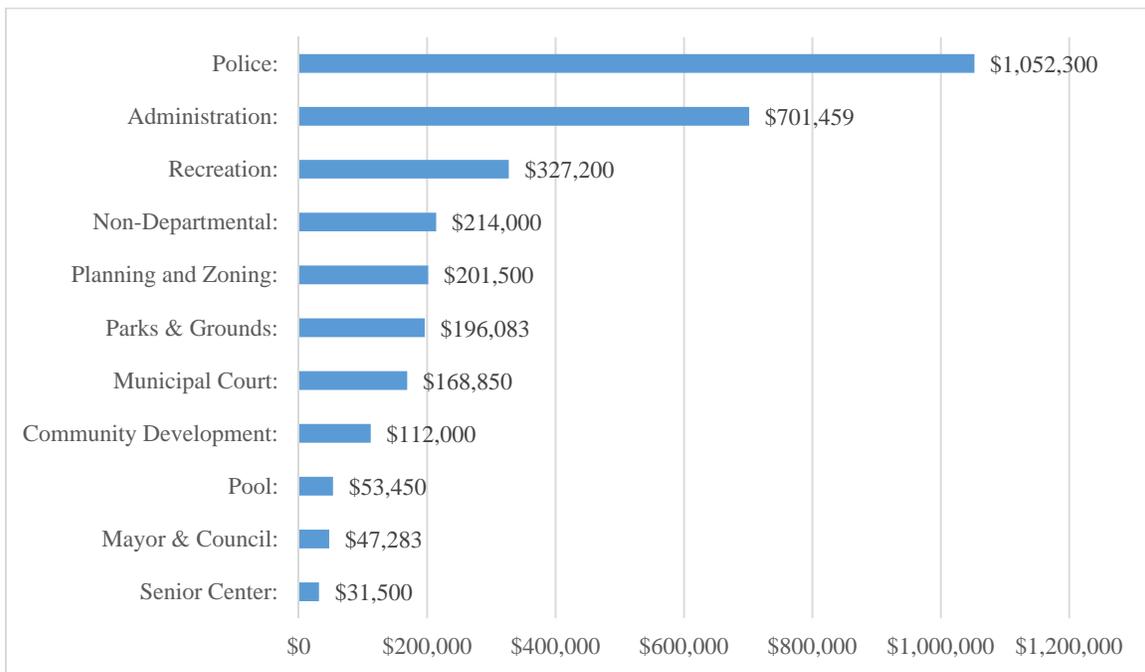
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
RECREATION PROGRAM FEES	50,782	44,940	52,000	50,000
RECREATION DAY FEES/PASS	4,665	4,398	5,000	5,000
RECREATION FAC RENTAL INC	6,280	8,025	10,000	10,000
RECREATION CONCESSIONS	3,440	1,513	200	1,000
RECREATION MISC FEES	0	1,823	0	0
RECREATION TOTAL	65,167	60,698	67,200	66,000
CP POOL - DAY FEES	8,362	6,357	7,000	7,000
CP POOL - PROGRAMS/LESSONS	7,193	7,721	6,000	6,000
CP POOL - MEMBERSHIPS	3,493	3,548	4,000	4,000
CP POOL - CONCESSIONS	0	948	0	500
CP POOL - FACILITY RENTALS	3,900	1,679	2,000	2,500
CP POOL - HOA DUES/PAYMENTS	20,955	23,265	18,000	20,000
POOL TOTAL	43,902	43,516	37,000	40,000
BUREAU OF JUSTICE - VEST PRO	24,970	15,598	0	10,000
GRANTS-SG CO DEPT AGING	18,000	14,396	38,500	18,000
GRANTS-USD259/SRO PD	20,703	20,298	0	30,000
GRANTS-PD SALARY (CLK/TCK)	0	0	3,000	0
GRANTS- KDHE WASTE TIRE	12,044	0	0	0
GRANTS TOTAL	75,717	50,292	41,500	58,000
DONATIONS	1,680	440	0	200
INTEREST ON INVESTMENTS	2,357	11,016	1,000	15,000
LEASE PYMT/OLD CITY HALL BLD	35,821	35,589	36,000	35,000
LEASE PMNTS/SPRINT TOWER	8,104	8,346	7,000	8,000
MISC. INCOME	2,655	4,681	2,000	3,000
MISC. REIMBURSEMENTS	10,777	45,236	10,000	10,000
SALES OF EQUIPMENT	9,794	6,881	0	0
MISC. TOTAL	71,188	112,188	56,000	71,200
TRANSFER IN	0	0	0	0
GENERAL FUND NEW REVENUES:	5,096,411	5,337,003	5,457,522	5,729,360

GENERAL FUND: EXPENDITURES

Expenditure projections are based on historical trends as well as anticipated future changes. The City maintains 12 General Fund Departments. Debt service costs, taxes, special assessments, and other costs associated with the land the City owns along with other Public Building Commission (PBC) debt payment for City Hall and the Central Park Pool total \$2.7 million. This accounts for 43% of the City’s General Fund total expenditures. All debt service payments are budgeted as a transfer from the General Fund to our Bond and Interest and Public Building Commission Funds.

Land Debt Service Payment:	\$ 1,039,181
Special Assessments & Taxes:	579,000
City Hall & Pool Debt Payment:	371,353
Related GO Bond Debt Service Payment:	310,309
Other Land Related Contractual Expenses:	68,600
Budget Authority for Debt Reserve Transfer:	300,000
Total:	\$ 2,668,443

57% of the budget covers all other General Fund operating costs and one-time transfers.



The 2019 Budget includes a \$200,000 one-time transfer to the Capital Improvement Reserve Fund and a \$200,000 one-time transfer to the Equipment Reserve Fund.

Total General Fund expenditures for 2019 are \$6,174,068. The City’s General Fund operating budget is projected to end fiscal year 2019 with an ending cash balance of \$2,236,064 or 39% of budgeted revenues.

GENERAL FUND: ADMINISTRATION

The mission of the Administration Department is to assist all departments, carry out City Council policies, safeguard the City's financial resources and provide outstanding customer service. The City Manager, as the Chief Administrative Officer of the City, is charged with carrying out the Council's policies and decisions to ensure the entire community is being effectively and efficiently served. Department heads report directly to the City Manager.

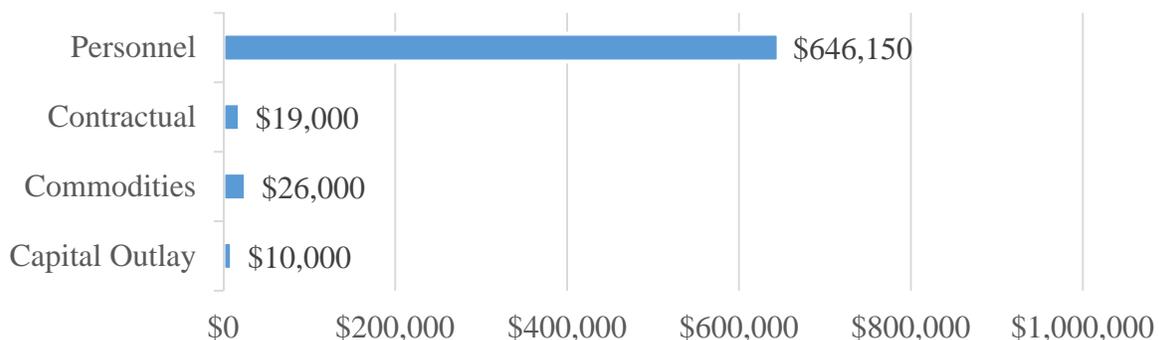
The Administration Department is comprised of the City Manager, City Attorney, Director of Finance, Director of Communications (one full-time position expense transferred from Community Development Department for the 2019 Budget), City Treasurer, Administrative Assistant, and City Clerk/Communications Coordinator (one part-time position expense transferred from the Planning and Zoning Department for the 2019 Budget). Personnel costs are the largest expense for the Administration Department.

Major Accomplishments for FY 2018:

- ✓ Worked with the newly elected City Council to define existing policy and procedures.
- ✓ Included a Five Year Financial Forecast in the 2019 budget process.
- ✓ Helped establish the K-254 Corridor Development Association.
- ✓ Sold over \$500,000 dollars in land and attracted a major senior residential development project to the area.

Goals and Objectives for FY2019:

- Continue to look for ways to keep costs down and reorganize to effectively deliver services.
- Work with City Council to complete a comprehensive strategic planning process that sets the direction for the community.
- Assist department heads in formulating and accomplishing goals that align with the organization's comprehensive strategic plan.
- Increase communications with citizens and market the City's available land.



ADMINISTRATION EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	342,619	344,727	372,000	454,000
OVERTIME CONTINGENCY	1,801	2,920	1,800	4,000
FICA	25,883	27,219	36,100	36,000
KPERS	28,418	33,714	33,900	45,000
457	7,192	7,515	8,000	8,000
HEALTH & DENTAL	48,683	65,200	69,110	96,000
WORKMANS COMP	-50	480	800	1,300
UNEMPLOYMENT EXPENSE	-99	282	800	1,850
PERSONNEL TOTAL	454,448	482,057	522,510	646,150
CONTRACTUAL SERVICES	1,212	1,901	22,000	2,500
LIABILITY INSURANCE	4,284	5,474	5,500	6,000
LEGAL SERVICES	3,000	297	0	0
COMMUNICATION SERVICES	3,894	4,396	4,500	4,500
UTILITIES	5,726	4,478	6,500	6,000
CONTRACTUAL TOTAL	18,116	16,547	38,500	19,000
PROFESSIONAL DUES/MEMBER	2,134	2,962	2,000	2,000
OFFICE SUPPLIES	5,307	7,677	6,000	6,000
OFFICE EQUIP/FURNISHINGS	612	2,020	4,000	4,000
POSTAGE	1,356	1,502	2,000	2,000
PUBLICATIONS	2,702	2,949	2,000	2,000
MERCHANDISE TSF OR DIST	182	495	0	0
TRAINING & CONFERENCES	4,902	7,145	10,000	10,000
COMMODITIES TOTAL	17,195	24,750	26,000	26,000
DEVELOPMENT RESOURCES	0	0	10,000	10,000
CAPITAL OUTLAY TOTAL	0	0	10,000	10,000
ADMINISTRATION DEPT TOTAL	489,759	523,353	597,010	701,150

GENERAL FUND: PLANNING & ZONING

The mission of the Planning & Zoning Department is to ensure public safety through enforcement of proper building codes and licenses, and enforce regulations regarding businesses within the City. Planning & Zoning is responsible for the administration of the zoning and subdivision codes, as well as long-range community planning.

This budget includes salary for one full-time Planning and Zoning Director, one full-time Code Enforcement Officer and a part-time Planning and Zoning Assistant position. Responsibilities of the Planning & Zoning Department include issuing permits, examine building plans, and review compliance with zoning regulations. The Planning and Zoning Department is also responsible for all private and public building construction inspections and to enforce the City's codes in all areas.

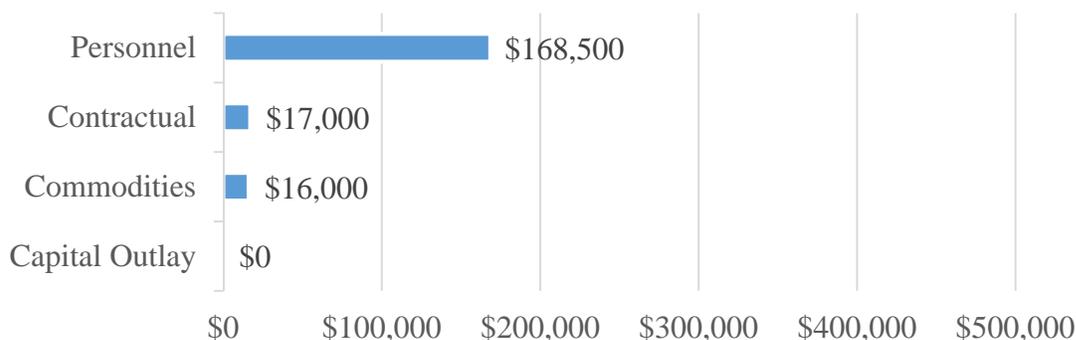
The Director serves as the Zoning Official and assists with the Planning Commission agenda, corresponds with developers, reviews plats and works with zoning requests. All maintenance of the City Hall building is overseen by this position as well.

Major Accomplishments for FY 2018:

- ✓ Hired and trained new full-time Code Enforcement Officer.
- ✓ Increased compliance with codes and irrigation system overflow inspections by 20%.

Goals and Objectives for FY2019:

- Enforce compliance with City regulations and ordinances including those pertaining to zoning, land use, nuisance housing, building codes, health and safety and other matters of public concern.
- Receive and respond to citizens and developers City zoning and related municipal codes and ordinances questions
- Develop an interactive map for the Department and our community.



PLANNING & ZONING EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	85,361	129,511	138,000	117,000
OVERTIME CONTINGENCY	2,794	2,507	2,800	2,000
FICA	6,520	9,833	10,500	9,000
KPERS	3,655	6,972	13,000	12,000
HEALTH/DENTAL/LIFE EXPENSE	15,255	14,761	18,000	15,000
WORKMANS COMP	0	5,920	9,500	13,000
UNEMPLOYMENT EXPENSE	59	66	400	500
PERSONNEL TOTAL	113,643	169,570	192,200	168,500
CONTRACTUAL SERVICES	2,490	5,637	3,500	6,000
LIABILITY INSURANCE	2,200	3,320	4,500	4,500
ENGINEERING SERVICES	0	0	2,000	2,000
COMMUNICATION SERVICES	1,216	1,787	2,000	2,000
UTILITIES	1,978	1,551	3,000	2,500
CONTRACTUAL TOTAL	7,884	12,295	15,000	17,000
PROFESSIONAL DUES/MEMBER	415	601	600	700
OFFICE SUPPLIES	617	1,265	1,000	1,500
OFFICE EQUIP/FURNISHINGS	0	1,867	3,500	2,000
POSTAGE	1,954	1,304	5,000	3,000
PUBLICATIONS/PRINTINGS	1,776	545	2,000	2,000
SAFETY EQUIP & SUPPLIES	0	0	1,000	1,000
UNIFORMS/CLOTHING	303	359	300	300
TRAINING & CONFERENCES	588	1,045	3,000	3,000
VEHICLE/EQUIP MAINT/REP	567	759	500	1,000
PETROLEUM PRODUCTS	523	780	1,500	1,500
COMMODITIES TOTAL	6,742	8,526	18,400	16,000
VEH/EQUIP LEASE/PURCHASE	0	0	0	0
CAPITAL OUTLAY TOTAL	0	0	0	0
PLANNING & ZONING TOTAL	128,270	190,391	225,600	201,500

GENERAL FUND: COURT

The mission of the Municipal Court Department is to provide a strong municipal court system for the trial and interpretation of municipal regulations. The Municipal Court strives to ensure that individuals charged with violating Bel Aire ordinances receive a fair and just hearing. The Court adjudicates City traffic violations, DUI charges, shoplifting and parking violations. The Court also processes City code violations, such as those involving neglected properties. This budget includes salary for one full-time Court Clerk/ Police Clerk, one part-time Assistant Court Clerk, one contracted Municipal Judge, and one contracted City Prosecutor.

Goals and Objectives for FY2019:

- Continually strive to improve performance in order to facilitate court proceedings effectively.



COURT EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	45,626	36,093	39,000	61,000
OVERTIME CONTINGENCY	919	1,342	750	2,000
FICA	3,507	2,721	3,000	4,600
KPERS	3,253	3,270	3,500	6,000
HEALTH/DENTAL/LIFE EXPENSE	764	11,623	13,000	20,500
WORKMANS COMP	0	94	100	200
UNEMPLOYMENT EXPENSE	33	37	150	250
PERSONNEL TOTAL	54,102	55,180	59,500	94,550
CONTRACTUAL SERVICES	2,118	1,507	1,000	2,000
COURT APPT ATTY/INVESTIG	4,884	8,776	5,000	10,000
LIABILITY INSURANCE	971	1,076	1,000	1,500
LEGAL SERVICES (Judge, Prosecutor & ProTem)	8,922	22,630	25,000	25,000
COMMUNICATION SERVICES	567	563	700	700
UTILITIES	1,432	1,119	2,000	2,000
REFUNDS	0	2,946	0	3,500
INMATE HOUSING FEES	21,990	17,224	25,000	25,000
CONTRACTUAL TOTAL	40,883	55,841	59,700	69,700
PROFESSIONAL DUES/MEMBER	125	43	100	100
OFFICE SUPPLIES	899	1,167	1,000	1,000
OFFICE EQUIP/FURNISHINGS	207	54	1,000	1,000
POSTAGE	877	931	1,500	1,500
PUBLICATIONS/PRINTING	200	497	300	500
TRAINING & CONFERENCES	717	50	700	500
COMMODITIES TOTAL	3,025	2,741	4,600	4,600
MUNICIPAL COURT DEPT TOTAL	98,010	113,762	123,800	168,850

GENERAL FUND: PARKS & GROUNDS

The mission of the Parks & Grounds Department is to provide a cost-effective system of safe and attractive parks and grounds that enhance the quality of life for the residents and visitors of Bel Aire. The Parks & Grounds Department maintains eight public parks, eight lakes, 17 miles of roadway ditches, over 500 trees in public areas, Central Park Pool and vacant lots in Central Park, rights-of-way and public buildings and grounds. Parks staff are also responsible for equipment installation, maintenance, landscaping, building repairs and other issues or special projects as they arise.

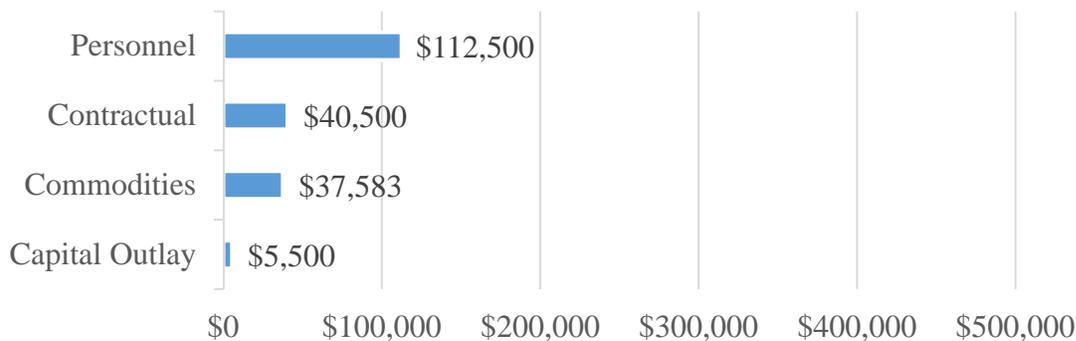
Personnel is the largest expenditure category for the Parks & Grounds Department due to the labor intensive nature of the department. Personnel are partially paid through the Street Fund for maintenance of public rights-of-way.

Major Accomplishments for FY 2018:

- ✓ Installed irrigation in Central Park
- ✓ Installed updated playground equipment in various locations.
- ✓ Painted 5 trees.
- ✓ Treated and trimmed 40 City owned trees

Goals and Objectives for FY2019:

- Maintain safe play equipment in City parks
- Manage Community Brush Drop-off Site



PARKS & GROUNDS EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	91,401	106,424	76,000	78,000
OVERTIME CONTINGENCY	4,353	3,558	1,600	3,000
FICA	7,224	8,620	5,800	6,000
KPERS	8,906	10,007	7,000	7,700
HEALTH/DENTAL/LIFE EXPENSE	11,948	15,849	14,000	14,500
WORKMANS COMP	0	1,981	2,300	3,000
UNEMPLOYMENT EXPENSE	53	59	200	300
PERSONNEL TOTAL	123,886	146,497	106,900	112,500
MOWING SERVICES	14,227	12,622	25,000	20,000
CONTRACTUAL SERVICES	3,688	3,504	4,000	4,000
LIABILITY INSURANCE	7,500	9,732	8,500	10,000
COMMUNICATION SERVICES	1,280	1,278	1,500	1,500
UTILITIES	4,902	4,339	6,000	5,000
CONTRACTUAL TOTAL	31,597	31,475	45,000	40,500
AGRICULT/HORTICULT SUPPLY	2,314	1,060	4,000	4,000
TREES	4,022	2,981	2,500	3,000
CHEMICALS	928	793	1,200	1,200
IRRIGATION SYSTEMS	3,424	3,249	5,000	4,000
PROFESSIONAL DUES/MEMBER	50	50	300	300
COMMUNITY RELATIONS/EVENT	0	49	1,000	500
OFFICE SUPPLIES	408	535	500	500
OFFICE EQUIP/FURNISHINGS	162	40	500	500
POSTAGE	2	0	0	0
PUBLICATIONS	85	176	0	0
CLEANING SUPPLIES	21	15	400	400
SAFETY EQUIP & SUPPLIES	705	542	1,000	1,000
UNIFORMS/CLOTHING	160	317	700	700
TRAINING & CONFERENCES	751	271	800	800
MINOR EQUIP: TOOLS,ELECT	2,157	544	3,000	3,000
VEH/EQUIP REPAIRS & MAINT	7,849	9,741	7,500	8,000
PETROLEUM PRODUCTS	3,600	3,599	8,500	5,000
CONSTRUCTION MATERIAL/SUP	1,384	779	1,000	1,000
SIGNS, MATERIAL/SUPPLIES	195	25	2,000	2,000
RECREATIONAL EQUIP/SUPPLY	302	610	1,500	1,500
COMMODITIES TOTAL	28,518	25,376	41,400	37,400

VEH/EQUIP LEASE/PURCHASES	0	0	3,000	0
PARK EQUIPMENT	0	0	1,000	2,500
PUBLIC GROUNDS IMPROVEMENT	8,777	42,004	2,000	3,000
CAPITAL OUTLAY TOTAL	8,777	42,004	6,000	5,500
PARKS & GROUNDS DEPT TOTAL	192,778	245,352	199,300	195,900



GENERAL FUND: POLICE

The mission of the Police Department is to create a partnership with the community by providing professional Law Enforcement services emphasizing quality of life, individual rights, dignity, respect and confidence within the community. The Bel Aire Police Department is committed to excellence through positive interaction with the community to ensure quality of service. The Department strives to protect life and property, prevent crime, apprehend criminals, recover stolen property, enforce regulatory ordinances and provide general police services.

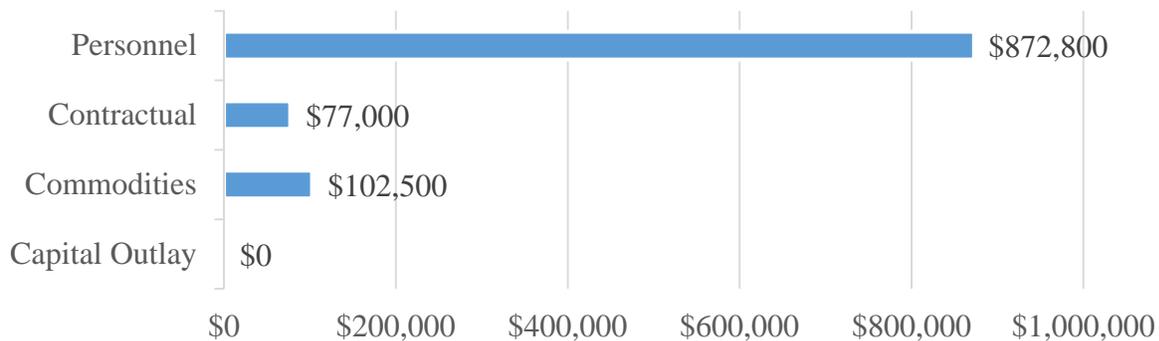
13.5 commissioned police personnel provide 24 hour coverage 7 days per week.

Major Accomplishments for FY 2018:

- ✓ In 2018, The City of Bel Aire was ranked as the #7 safest town in Kansas by SafeWise. This ranking comes just after being ranked the #1 safest small town by Movoto Real Estate. To compile this report, SafeWise used the most recent FBI crime data from 2012 to analyze and rank these cities, which all have a minimum population of 4,000 people. They look at crimes from the FBI Unified Crime Report (UCR) reported crime data, which focuses on violent crimes (aggravated assault, forcible rape, murder, and robbery) as well as property crimes (arson, burglary, larceny-theft, and motor vehicle theft).

Goals and Objectives for FY2019:

- Maintain commitment to excellence in police training, crime prevention, and overall enforcement.
- Identify problems that have the potential for becoming intrusions in the community
- Create and maintain a feeling of security in the community
- Develop and implement strategies and programs which enhance delivery of police service in the community



POLICE DEPARTMENT EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	476,103	537,197	560,000	570,000
OVERTIME CONTINGENCY	25,919	33,994	23,000	40,000
FICA	37,328	42,229	43,000	43,000
KPERS	46,097	48,853	50,000	53,500
HEALTH/DENTAL/LIFE EXPENSE	84,896	89,592	104,000	146,000
WORKMANS COMP	0	8,163	13,500	18,000
UNEMPLOYMENT EXPENSE	363	407	1,500	2,300
PERSONNEL TOTAL	670,706	760,435	795,000	872,800
ANIMAL CONTROL	227	1,295	2,000	2,000
COMPUTER SUPPORT SERVICES	0	898	0	1,500
CONTRACTUAL SERVICES	23,729	25,901	23,000	23,000
LIABILITY INSURANCE	28,839	27,991	30,000	30,000
MEDICAL SERVICES	1,730	429	2,000	2,000
COMMUNICATION SERVICES	7,844	7,989	9,000	9,000
UTILITIES	9,339	7,302	9,500	9,500
CONTRACTUAL TOTAL	71,709	71,806	75,500	77,000
PROFESSIONAL DUES/MEMBER	470	385	1,000	1,000
COMMUNITY RELATIONS/EVENT	1,244	1,794	1,500	2,000
OFFICE SUPPLIES	2,907	5,553	2,500	2,500
OFFICE EQUIP/FURNISHINGS	349	1,557	3,000	3,000
POSTAGE	339	805	1,000	1,000
PRINTING & PUBLICATIONS	1,665	1,227	2,000	2,000
SAFETY EQUIP & SUPPLIES	5,638	4,984	6,000	6,000
MERCHANDISE TSF OR DIST	969	205	1,000	500
UNIFORMS/CLOTHING	10,837	9,985	10,000	10,000
TRAINING & CONFERENCES	3,838	4,460	12,000	15,500
VEH/EQUIP REPAIRS & MAINT	11,780	20,330	12,000	12,000
PETROLEUM PRODUCTS	16,261	25,624	30,000	30,000
CONSTRUCTION MATERIAL/SUP	0	0	0	0
POLICE SUPPLIES	12,507	3,433	12,000	17,000
COMMODITIES TOTAL	68,803	80,343	94,000	102,500
VEH/EQUIP LEASE/PURCHASE	12,169	12,169	21,584	0
CAPITAL OUTLAY TOTAL	12,169	12,169	21,584	0
POLICE DEPT TOTAL	823,386	924,753	986,084	1,052,300

GENERAL FUND: RECREATION

The mission of the Recreation Department is to foster community heritage by providing quality recreational opportunities that promote physical fitness and strong human relationships while maintaining excellent customer service.

The Recreation Center offers a 15,000 square foot facility with gymnasium, activity rooms, fitness center and game room. In addition, multiple fields for baseball, softball, flag football and soccer are located on the property. A playground, walking trail and green space are also available for residents. More than 25,000 people attend the Recreation Center annually. The Recreation Department also oversees the Central Park Pool.

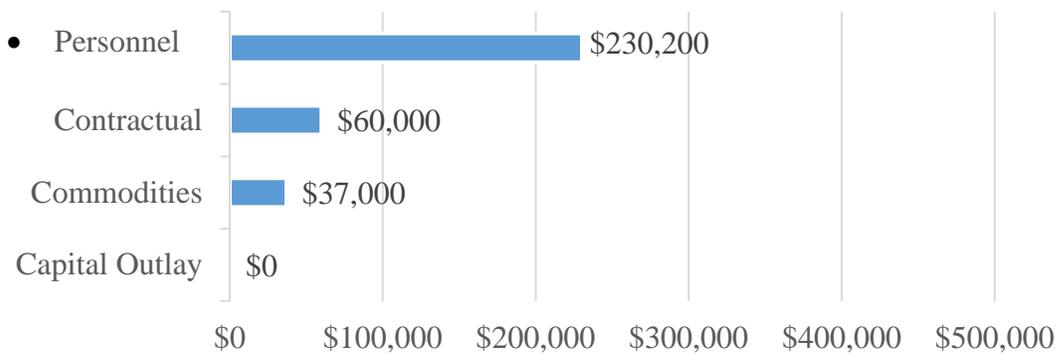
The Personnel budget includes the salary for one full-time Recreation Director, two full-time Recreation Coordinators and two part-time staff members. The largest Contractual expenses are for program instructors and utilities.

Major Accomplishments for FY 2018:

- ✓ Restricted staffing and revised Assistant Director position into two Recreation Coordinator positions
- ✓ Assumed role of organizing special events
- ✓ Revived dance, tumbling, and cheer programs
- ✓ Began construction of a new program office
- ✓ Implemented new youth sports team formation guidelines to improve parity in leagues
- ✓ Implemented new pickle ball program for seniors

Goals and Objectives for FY2019:

- Refresh youth sports programs
- Offer programs to include more age groups
- Implement online and credit card payment services



RECREATION DEPARTMENT EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	170,090	144,975	180,000	170,000
OVERTIME CONTINGENCY	952	67	0	2,500
FICA	13,486	10,914	15,000	13,000
KPERS	12,438	9,214	10,000	14,000
HEALTH/DENTAL/LIFE EXPENSE	28,207	19,212	21,000	27,500
WORKMANS COMP	0	1,216	1,700	2,500
UNEMPLOYMENT EXPENSE	103	115	400	700
PERSONNEL TOTAL	225,276	185,712	228,100	230,200
CONTRACTUAL SERVICES	6,677	6,052	5,000	5,000
LIABILITY INSURANCE	8,803	10,786	11,000	11,000
RECREATION INSTRUCTORS	13,705	16,642	15,000	18,000
JANITORIAL SERVICES	0	4,944	1,500	10,000
COMMUNICATIONS SERVICES	3,527	3,346	4,000	4,000
UTILITIES	10,990	10,287	14,000	12,000
CONTRACTUAL TOTAL	43,702	52,058	50,500	60,000
AGRICULT/HORTICULT SUPPLY	4,612	3,371	5,000	3,500
CHEMICALS	4,444	3,640	4,500	4,500
PROFESSIONAL DUES/MEMBER	490	550	700	700
COMMUNITY RELATIONS/EVENT	1,037	0	1,000	1,000
OFFICE SUPPLIES	1,096	2,269	1,000	1,000
OFFICE EQUIP/FURNISHINGS	200	86	500	500
POSTAGE	29	20	200	200
PUBLICATIONS	51	750	200	200
CLEANING SUPPLIES	1,699	1,548	2,000	2,000
MERCHANDISE TSF OR DIST	6,454	5,158	6,500	6,500
UNIFORMS/CLOTHING	430	34	600	600
TRAINING & CONFERENCES	2,018	792	1,200	2,000
MINOR EQUIP: TOOLS,ELECT	954	819	2,000	2,000
VEH/EQUIP REPAIRS & MAINT	1,677	775	3,000	3,000
PETROLEUM PRODUCTS	1,355	1,230	3,000	2,000
CONSTRUCTION MATERIAL/SUP	572	1,857	3,000	3,000
SIGNS & MATERIALS	84	0	300	300
RECREATIONAL EQUIP/SUPPLY	3,508	3,095	4,000	4,000
COMMODITIES TOTAL	30,710	25,991	38,700	37,000

BUILDINGS/FIXED EQUIPMENT	0	5,109	0	0
RECREATION EQUIPMENT	14,721	0	0	0
CAPITAL OUTLAY TOTAL	14,721	5,109	0	0
RECREATION DEPT TOTAL	314,410	268,870	317,300	327,200

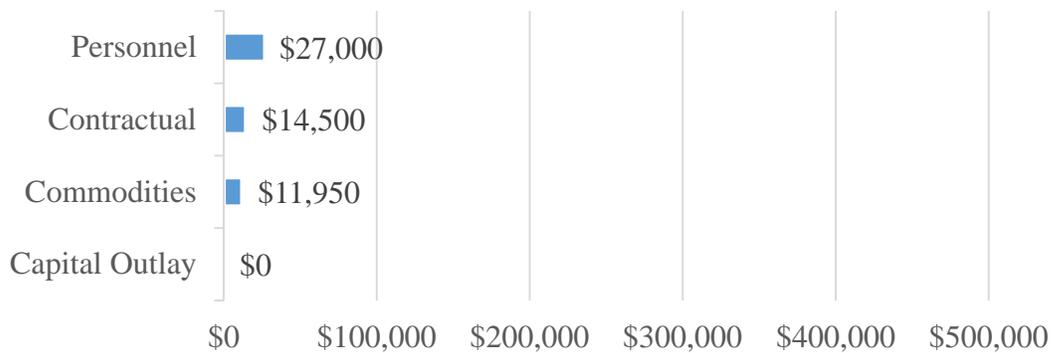


GENERAL FUND: CENTRAL PARK POOL

The Mission of the Central Park Pool Department is to provide high quality of life, help to market the lots in Central Park, maintain the Central Park Pool to the highest standard, maintain the grounds, trees and shrubbery of the area and provide an enjoyable opportunity for swimming. The Central Park Pool is operated by the City of Bel Aire and is open to the public. Anyone can utilize the pool through daily fees or annual memberships.

Operations of the pool are roughly from the end of school in May until school starts in August, weather permitting. The pool offers open swimming, swimming lessons and is available for rent. All members of the Central Park Home Owner's Association enjoy family memberships to the pool as part of their annual dues.

Personnel in this department are all seasonal pool staff. The Recreation Director oversees daily operations and staff at the pool. Parks & Grounds staff maintain landscaping of the public areas for this department.



CENTRAL PARK POOL EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
POOL SALARIES	20,210	19,758	23,000	24,000
FICA	1,546	1,512	1,800	1,800
WORKMANS COMP	0	413	700	1,100
UNEMPLOYMENT EXPENSE	0	0	50	100
PERSONNEL TOTAL	21,756	21,683	25,550	27,000
CONTRACTUAL SERVICES	7,783	9,199	8,000	8,000
LIABILITY INSURANCE	1,450	1,528	1,500	2,000
MEDICAL SERVICES	240	320	500	500
COMMUNICATION SERVICES	579	45	500	500
UTILITIES	2,971	2,750	3,500	3,500
CONTRACTUAL TOTAL	13,022	13,842	14,000	14,500
AG/HORTICULTURE SUPPLY	0	201	500	500
CHEMICALS	3,703	5,472	4,500	5,500
OFFICE SUPPLIES	406	833	200	1,500
CLEANING SUPPLIES	257	229	400	400
UNIFORMS/CLOTHING	233	553	400	400
TRAINING/CONFERENCES	185	0	250	250
MERCHANDISE TSF OR DIST	0	0	500	500
MINOR EQUIP/TOOLS	171	900	1,500	1,500
EQUIPMENT REPAIRS/MAINT	40	0	1,000	1,000
RECREATIONAL EQUIP/SUPPLY	107	98	400	400
COMMODITIES TOTAL	5,101	8,285	9,650	11,950
GROUNDS IMPROVEMENTS	0	0	0	0
CENTRAL PARK POOL TOTAL	39,879	43,810	49,200	53,450

GENERAL FUND: SENIORS

The mission of the Senior Department is to enrich the lives of seniors in the Bel Aire area through programs and services that will improve health and wellness, decrease isolation and provide social, economic and educational opportunities. The Senior Center, located in City Hall, and the Bel Aire Recreation Center serve as gathering places where citizens come for fellowship, information and recreation.

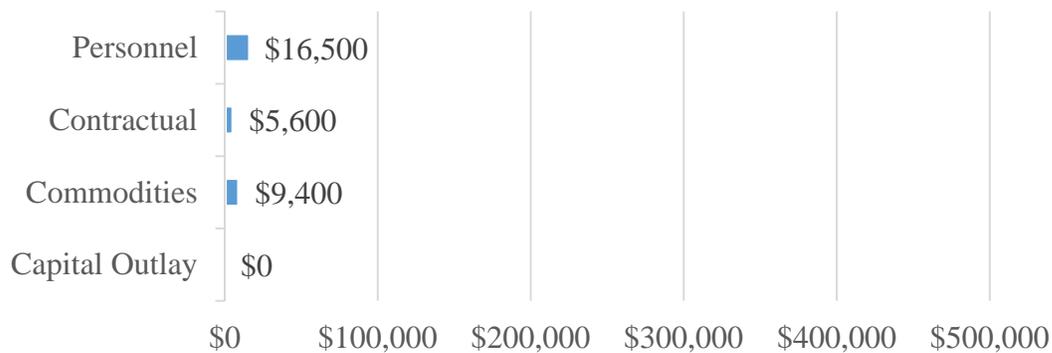
The City receives an annual grant from Sedgwick County to help fund the management and activities of the Senior Department. The 2019 revenue budget includes \$18,000 of revenue from this grant. County contracts are negotiated on an annual basis.

Salary for a part-time Senior Coordinator position is funded through this department and supervised by the Director of Finance and Administration. This position assists with record keeping, planning of activities, scheduling events for seniors.

Funding for instructors and utility expenses are the largest Contractual obligations in the Senior budget. Instructors provide educational and entertaining programming required by the terms of the Sedgwick County contract.

Goals and Objectives for FY2019:

- Increase participation in programs and opportunities.
- Continue to serve an aging population with social, recreational, active and healthy opportunity.



SENIOR CENTER EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	16,500	16,500	40,000	16,500
OVERTIME	0	0	800	0
FICA	600	0	3,500	0
KPERS	0	0	4,000	0
HEALTH/DENTAL/LIFE EXPENSE	0	0	11,500	0
WORKMANS COMP	50	0	400	0
UNEMPLOYMENT EXPENSE	350	0	350	0
PERSONNEL TOTAL	17,500	16,500	60,550	16,500
COMPUTER SUPPORT	0	0	0	0
LIABILITY INSURANCE	486	616	1,100	1,100
INSTRUCTORS	75	150	1,000	1,000
COMMUNICATIONS SVCS	1,009	939	1,000	1,000
UTILITIES	2,796	2,188	2,500	2,500
REIMBURSEMENTS	0	0	0	0
CONTRACTUAL TOTAL	4,365	3,893	5,600	5,600
DUES & MEMBERSHIPS	199	145	200	200
COMM RELATIONS/EVENTS	3,917	3,253	3,000	3,000
SENIOR GRANTS/DONATIONS	2,500	2,500	4,000	4,000
OFFICE SUPPLIES	339	177	500	500
OFFICE EQUIP/FURNISHINGS	1,242	15	500	500
POSTAGE	196	218	500	500
PUBLICATIONS	0	109	100	100
ADVERTISING/MARKETING	0	0	100	100
TRAINING & CONFERENCES	0	349	500	500
COMMODITIES TOTAL	8,393	6,766	9,400	9,400
SENIOR CENTER TOTAL	30,258	27,159	75,550	31,500

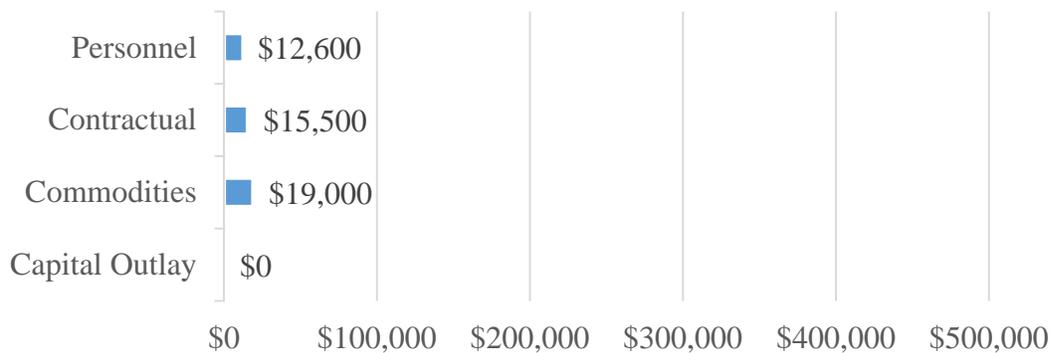
GENERAL FUND: MAYOR & COUNCIL

The mission of the Mayor and City Council is to provide legislative direction by adopting policies and ordinances in accordance with the values of the community.

The City of Bel Aire is governed by the Council-Manager form of government. The Mayor serves for two years and is not limited on the number of terms. Council Members are elected to four year terms and are also not limited on the number of terms. Elections are held in November of every odd numbered year. The Mayor and Council Members are elected at-large which means that every citizen in the community has the opportunity to vote on the Mayor and every member on the City Council.

Goals and Objectives for FY2019:

- Continue to operate the city in a fiscally responsible manner meeting the current and future need.
- Continue to work in partnership with others to enhance economic development in the city and the community.



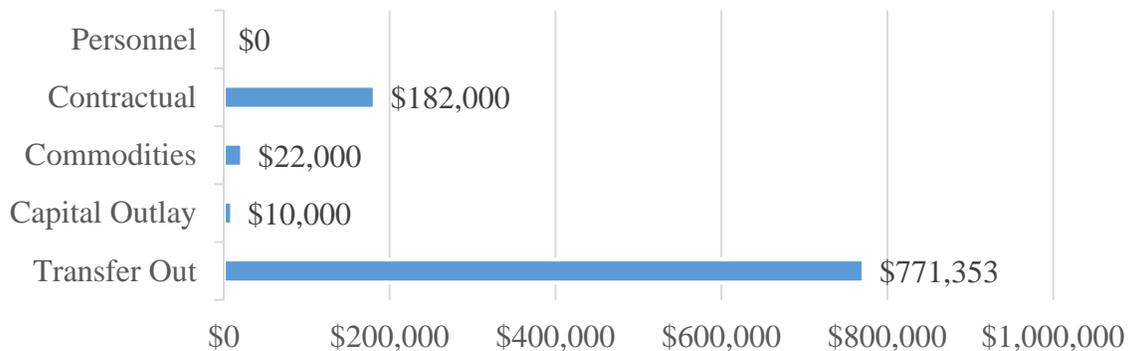
MAYOR & COUNCIL EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	10,500	10,125	12,000	11,500
FICA	803	774	1,000	1,000
WORKMANS COMP	0	45	50	50
UNEMPLOYMENT EXPENSE	8	9	50	50
PERSONNEL TOTAL	11,311	10,953	13,100	12,600
CONTRACTUAL SERVICES	2,097	1,795	2,000	7,700
LIABILITY INSURANCE	2,428	2,516	2,500	3,600
COMMUNICATION SERVICES	2,236	1,613	2,200	2,700
UTILITIES	1,364	1,068	0	1,500
CONTRACTUAL TOTAL	8,124	6,991	6,700	15,500
PROFESSIONAL DUES/MEMBERSHIPS	3,351	4,658	5,500	7,000
COMM RELATIONS/EVENTS	131	176	0	0
OFFICE SUPPLIES	1,164	567	1,000	1,000
OFFICE EQUIP/FURNISHINGS	1,643	0	1,000	1,000
POSTAGE	180	5	400	400
PRINTING & PUBLICATIONS	1,078	1,960	2,000	2,000
MERCH FOR TSF OR DIST	546	1,207	600	600
TRAINING & CONFERENCES	2,935	4,573	3,000	7,000
COMMODITIES TOTAL	11,027	13,146	13,500	19,000
MAYOR & COUNCIL DEPT TOTAL	30,463	31,091	33,300	47,100

GENERAL FUND: NON-DEPARTMENTAL

As its name implies, the Non-Departmental budget includes General Fund expenses that do not apply to a single department, or miscellaneous expenses that are not associated with any of the operating departments. Expenditures that do not directly fit into any specific departmental budget and are considered in the service of the government at large are classified as Non-Departmental expenses.

For 2019, the Non-Departmental contractual expenditures includes \$30,000 to cover the City's mandatory auditing and other accounting costs, \$50,000 for all information technology support, and \$25,000 for janitorial services.

The largest expenditure category in Non-Departmental is for Transfers Out totaling \$771,353. This amount includes \$371,353 to transfer to the Public Building Commission Fund for the City Hall and Central Park Pool annual debt payments, \$200,000 for a transfer to the Capital Improvement Reserve Fund and \$200,000 for a transfer to the Equipment Reserve Fund.



NON-DEPARTMENTAL EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
HEALTH/DENTAL/LIFE EXPENSES	10,603	6,000	6,000	0
PERSONNEL TOTAL	10,603	6,000	6,000	0
ACH TRANSFER FEES	375	375	400	500
UNCLAIMED PROPERTY	0	1,261	0	0
ACCOUNTING & AUDITING	28,575	29,260	30,000	32,000
ANIMAL CONTROL	0	0	0	0
COMPUTER SUPPORT SVCS	38,281	40,299	50,000	55,000
CONTRACTUAL SVCS	37,998	32,351	40,000	40,000
LIABILITY INSURANCE	0	17,203	12,000	20,000
JANITORIAL SVCS	18,916	21,405	25,000	30,000
COMMUNICATIONS SVCS	4,267	1,117	4,000	4,000
UTILITIES	2,214	288	500	500
CONTRACTUAL TOTAL	130,625	143,559	161,900	182,000
PROF DUES/MEMBERSHIP	2,165	4,461	0	0
COMM RELATIONS/EVENTS	454	2,160	500	500
OFFICE SUPPLIES	5,317	4,405	2,000	2,000
OFFICE EQUIP/FURNISHINGS	1,240	8,192	10,000	10,000
POSTAGE	-304	115	0	0
CLEANING SUPPLIES	1,560	1,514	1,500	2,000
MERCHANDISE TSF OR DIST	209	2,721	1,000	3,000
VEHICLE MAINTENANCE/REPAIR	1,365	2,422	1,000	3,000
PETROLEUM PRODUCTS	571	979	1,000	1,500
COMMODITIES TOTAL	12,576	26,969	17,000	22,000
BUILDINGS/FIXED EQUIPMENT	0	1,752	5,000	5,000
PUBLIC GROUNDS IMPROVE	7,158	3,784	5,000	5,000
CAPITAL OUTLAY TOTAL	7,158	5,536	10,000	10,000
TRANSFER OUT				
City Hall Debt (2014A)	404,023	48,225	269,700	266,200
Pool Debt (2014B)	102,399	0	103,153	105,153
TO Capital Improvement Reserve	150,000	250,000	50,000	200,000
TO Equipment Reserve	100,000	200,000	50,000	200,000
TO Street Fund	200,000	600,000	250,000	0
TRANSFERS OUT TOTAL	956,422	1,098,225	722,853	771,353
NON-DEPARTMENTAL TOTAL	1,117,385	1,280,289	917,753	985,353

GENERAL FUND: COMMUNITY DEVELOPMENT

The mission of the Community Development Department is to promote a sense of community within Bel Aire through various events and through the City's media presence. The department also provides administrative support to the Bel Aire Area Chamber of Commerce which has been incubated by the City since the organization formed in 2008.

The Community Development Department is primarily responsible for the management of the City brand and image in the greater community. Included in this management are the collective advertising and marketing of the city at large, trade shows and exhibitions in which the City participates, community relations, events and promotional publications.

The 2018 Contractual budget includes \$75,000 in new home buyer incentive rebates for the program that started in 2012 and ended in 2016. The Commodities budget contains funding for some of the City's advertising expenses, publication printing and membership dues to regional organizations including the Wichita Metro Chamber of Commerce, REAP and the Bel Aire Chamber of Commerce.



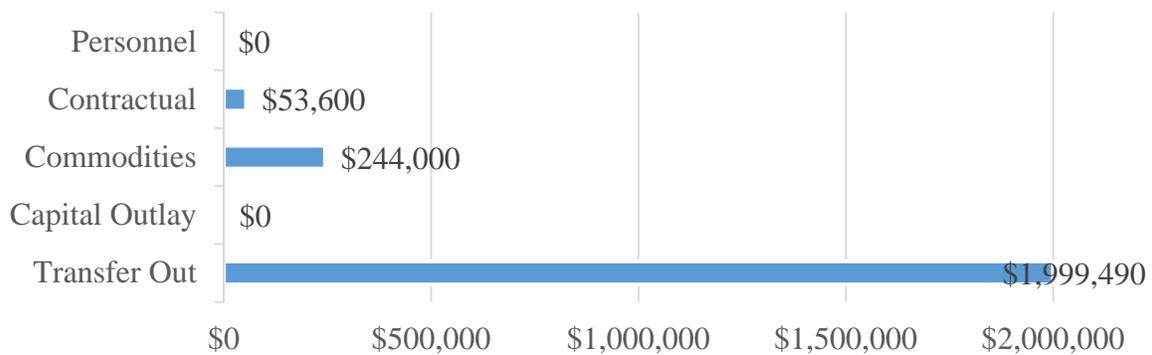
COMMUNITY DEVELOPMENT EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	43,808	49,248	51,000	0
OVERTIME	0	0	0	0
FICA	3,239	3,655	3,900	0
KPERS	4,112	4,300	4,700	0
HEALTH/DENTAL/LIFE EXPENSE	13,349	12,388	14,000	0
WORKMANS COMP	0	57	100	0
UNEMPLOYMENT EXPENSE	31	35	100	0
PERSONNEL TOTAL	64,539	69,682	73,800	0
COMPUTER SUPPORT SVCS	20	0	0	0
CONTRACTUAL SVCS	3,715	1,130	3,000	1,500
LIABILITY INSURANCE	2,150	2,708	1,100	0
COMMUNICATION SERVICES	378	595	500	0
UTILITIES	1,364	1,068	1,500	0
REIMBURSEMENTS	96,080	115,490	100,000	75,000
CONTRACTUAL TOTAL	103,707	120,991	106,100	76,500
PROF DUES/MEMBERSHIPS	1,608	851	3,000	3,000
COMM RELATIONS/EVENTS	9,336	5,812	9,000	12,000
OFFICE SUPPLIES	613	651	500	0
OFFICE EQUIP/FURNISHINGS	386	114	500	0
POSTAGE	11	0	500	500
PRINTING & PUBLICATIONS	10,720	5,903	10,000	10,000
ADVERTISING & MARKETING	7,223	6,199	7,500	7,500
MERCH FOR TRANS/DISTRIB	2,357	3,472	2,000	2,000
TRAINING & CONFERENCES	1,526	1,127	1,700	0
SIGNS MATERIALS & SUPPLIES	255	2,141	500	500
COMMODITIES TOTAL	34,035	26,269	35,200	35,500
COMMUNITY DEVELOPMENT RESOURCES	0	8,428	0	0
CAPITAL OUTLAY TOTAL	0	8,428	0	0
COMMUNITY DEVELOP TOTAL	202,281	225,369	215,100	112,000

GENERAL FUND: LAND

The mission of the Land Development Department is to provide clear financial management and tracking of the City's land development efforts. In order to capture a lower interest rate, the City refinanced our land debt in June of 2017 through an \$18.25 million Public Building Commission (PBC) bond. Through this effort the city saved just under \$2 million in budgetary savings by refinancing at a lower interest rate. For 2019, the principal and interest payment is budgeted at just over \$1 million.

The City Council established a policy that requires all proceeds from any land sale inside the Sunflower Commerce Park to be used as an extra principal payment on our land debt. From 2010 through 2017 the City has made \$4,050,000 in extra principal prepayments as a result of industrial land sales. This budgetary practice has saved the city \$4,585,363 in interest payments over the life of the bond and removed a year off the debt service payment schedule.

The Commodities budget contains the City's portion of real estate taxes and special assessments on City-owned land. Adding infrastructure needed for development to occur requires the City to pay \$220,000 in special assessments in 2019. Those obligations are reduced as the City is able to sell more of the remaining land.



LAND EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
CONTRACTUAL SERVICES	2,034	19,870	25,000	30,000
CP 1 HOA EXPENSES	1,810	5,179	3,000	0
LANDING HOA EXPENSES	0	0	500	0
VILLAS AT CP4 EXPENSES	0	0	0	0
ELK CREEK HOA EXPENSES	0	0	0	0
LIABILITY INSURANCE	270	463	500	500
ENGINEERING	28,381	5,159	20,000	20,000
LEGAL SERVICES	870	0	0	0
UTILITIES	246	598	0	600
REIMBURSEMENTS	14	2,416	0	2,500
CONTRACTUAL TOTAL	33,624	33,685	49,000	53,600
PUBLICATIONS/PRINTING	366	1,334	0	0
ADVERTISING & MARKETING	209	16,779	5,000	15,000
REAL ESTATE TAXES	5,598	7,319	10,000	9,000
SPECIAL ASSESSMENTS	322,765	197,357	250,000	220,000
COMMODITIES TOTAL	328,938	222,788	265,000	244,000
TRANSFER OUT				
Land Debt (2010A)	1,038,535	636,320	960,000	1,039,181
For Eco Devo Projects (2009A)	186,614	186,715	186,508	190,995
Elk Creek & Ind. Park (2012A)	58,295	59,619	54,400	59,818
CP3, Tierra Verde, USD 259 (2013D)	18,096	17,896	17,696	17,496
Street Projects (2017A)	0	0	150,000	0
KDOT Rail Loan	0	0	0	42,000
Tierra Verde/Other Specials Shortfall	133,088	94,918	250,000	350,000
Land Bank	385,000	0	0	0
Contingency	0	0	300,000	300,000
TRANSFERS OUT TOTAL	1,819,628	995,468	1,918,604	1,999,490
LAND DEPARTMENT TOTAL	2,182,191	1,251,941	2,232,604	2,297,090



ENTERPRISE FUNDS



MUNICIPAL UTILITIES AND SERVICES

The City owns its own municipal waterworks utility and sanitary sewer utility, including treatment facilities owned and operated through the Chisholm Creek Utility Authority, under an Interlocal Cooperation Agreement with the City of Park City, Kansas. Water is also obtained through a contract with the City of Wichita. Natural gas, electric and telephone services are provided by private utility companies.

LARGEST SYSTEM CUSTOMERS		
CUSTOMER	GALLONS	PERCENT OF TOTAL
Catholic Care	23,289,700	8.15%
Broadstone	8,007,900	2.80%
Tree Top Nursery	5,134,400	1.80%
Perfection Builders	3,691,800	1.29%
Individual	3,225,000	1.13%
Irongate Development	1,603,000	0.56%
Courtyards at Elk Creek HOA	1,597,700	0.56%
USD 259	1,379,000	0.48%
Spiritual Life Center	1,106,000	0.39%
Wichita Hoops LLC	1,079,000	0.38%

Source: Bel Aire

CHISHOLM CREEK UTILITY AUTHORITY

The City of Bel Aire and the City of Park City, Kansas have joined together to create the Chisholm Creek Utility Authority (the “Authority”) under an Interlocal Cooperation Agreement. As a contracting member of the Authority, the City of Bel Aire will receive certain water and sewer services from the Authority. The Authority is authorized to issue debt, in its own name, on behalf of the members, however, such debt shall not constitute a charge against or indebtedness of any member on behalf of which such debt is issued. The contracting members are not liable for the debt obligation specified in any contract or agreement by and between the members and the Authority.

The Authority has \$24,160,834 in bonds outstanding, and the Authority anticipates that payments made by the members will be sufficient to meet the annual debt service requirements on the outstanding obligations. The portions of the City of Bel Aire’s obligations under the service agreement applicable to water service and wastewater service are approximately 47% and 53%, respectively.

WATER FUND: REVENUES

The mission of the Water Department is to provide high quality, safe, potable water to all Bel Aire residents; maintain the City’s water infrastructure, including water towers; and work with CCUA and The City of Wichita to ensure no interruptions in water service. The Department staff seeks to provide the highest level of customer service possible.

Major Accomplishments for FY 2018:

- ✓ Upgraded pump house with variable frequency drives (VFDs)
- ✓ Exercised water valves and fire hydrants to ensure they are operational when needed.

Goals and Objectives for FY2019:

- Maintain drinking water distribution system.
- Perform rate study.
- Improve online utility payment system.

Revenue in the Water Fund is driven by water sales to Bel Aire utility customers. Water sales account for 89 percent of the total annual revenue in the Water fund. Sales of \$2,098,001 are budgeted for 2019, based on historical sales data. As the City grows and more customers utilize the City’s water supply, revenues will increase. The projected 2019 beginning fund balance of \$1,173,188 will be decreased to \$951,027 at the end of the year if all budgeted expenditures are made. This is due to a scheduled repair of a troubled water main.

Residential Water Utility Rates for 2019:

Rates are established by Resolution as adopted by the City Council. Per the current Resolution the water rates are scheduled to increase by 3% annually.

The minimum water service charge of \$29.50 per monthly billing period shall be assessed to all residential customers who have their premises connected to the City water system at any time during the monthly billing period. In addition to the minimum water service charge, the following charges for any metered volume of water passing from the City water system to any service connection shall be billed to the person, firm or organization whose premises are serviced by the connection.

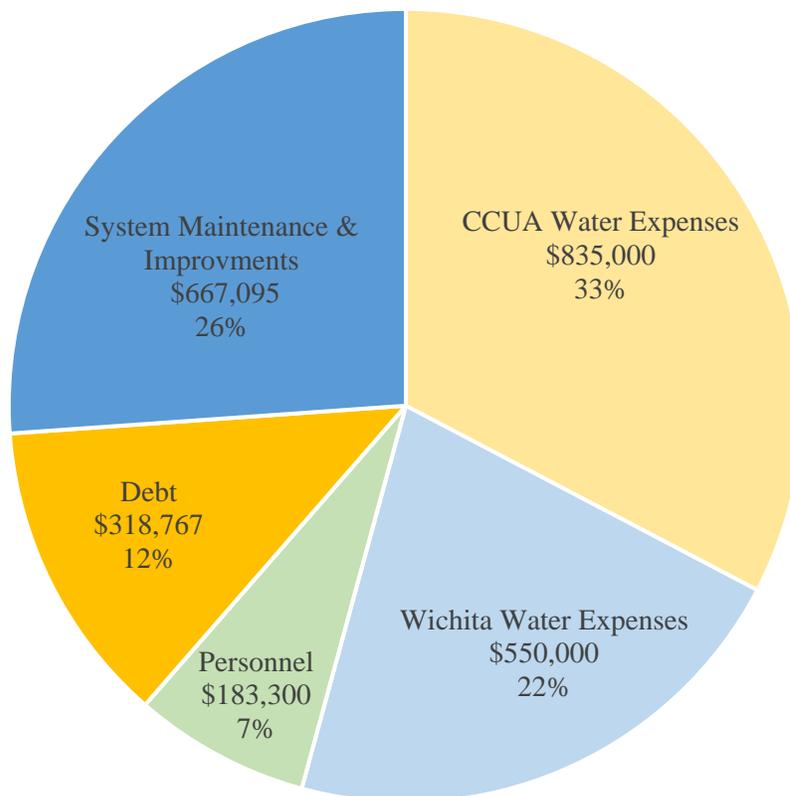
GALLONS	RATE
0-2,999	\$3.64
3,000-5,999	\$4.97
6,000-11,999	\$5.43
12,000-16,999	\$5.57
17,000-24,999	\$5.71
25,000+	\$5.77

WATER FUND REVENUES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
CONNECTION FEES	14,256	16,850	15,000	16,500
FIRE STANDBY	15,330	15,390	13,000	13,000
LATE FEES/SERVICE CHARGES	55,833	25,713	25,000	10,000
METER REPLACEMENT FEES	0	0	0	0
SPRINKLER TESTING/PERMITS	2,595	4,600	3,000	3,500
WATER SALES COLLECTED	1,906,842	2,036,894	2,000,000	2,098,001
WATER TAP FEE(500)	121,275	179,277	122,000	150,000
PLANT EQUITY FEE(325)	0	0	0	0
WATER LINE INSP.(50)	0	0	0	0
TRASH ADMINISTRATIVE FEE	85,125	0	35,000	35,000
WATER UTILITY INCOME	2,201,257	2,278,723	2,213,000	2,326,001
INTEREST ON INVESTMENTS	238	3,113	3,000	3,000
MISCELLANEOUS INCOME	2,518	17,056	3,000	3,000
MISCELLANEOUS REIMBURSE	-10	130	0	0
OTHER INCOME	2,746	20,298	6,000	6,000
TOTAL REVENUES:	2,204,003	2,299,022	2,219,000	2,332,001

WATER FUND: EXPENDITURES

Water Sources

Water fund expenditures are largely concentrated in contractual obligations. Bel Aire purchases water from two sources: the Chisholm Creek Utility Authority (CCUA) and the City of Wichita. One of the greatest expense for the Water Fund is \$550,000 in CCUA debt payments and \$285,000 for operations and maintenance at CCUA. Bel Aire has a take or pay contract with the City of Wichita. The 2019 budget appropriates \$550,000 for purchasing water for 2019.



Personnel, Debt and Other Operational Expenses

The Water Department budget includes salary for one full-time Utilities Supervisor, Equipment Operator II, and a Utility Clerk. Capital Outlays for 2019 include \$69,096 for a maintenance contract on the south and north water towers. Water system maintenance and repair increased \$200,000 for 2019. This amount will be spent on replacing sections of failing water main lines. The Transfer Out amount will be transferred to the Bond & Interest fund for the Water Fund's portion of debt service on outstanding bonds.

WATER EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	100,801	123,140	119,000	120,000
OVERTIME CONTINGENCY	2,512	1,977	2,500	4,000
FICA	7,757	9,349	9,500	9,000
KPERS	9,873	11,461	12,000	12,000
HEALTH/DENTAL	14,396	21,098	23,000	35,000
WORKMANS COMP	0	1,374	2,500	2,800
UNEMPLOYMENT EXPENSE	112	125	300	500
PERSONNEL TOTAL	135,451	168,525	168,800	183,300
FRANCHISE FEE TO GENERAL	0	0	50,000	100,000
CONTRACTUAL SERVICES	92,602	120,166	110,000	143,000
LIABILITY INSURANCE	15,921	13,589	14,500	15,000
ENGINEERING SERVICES	150	0	2,000	2,000
COMMUNICATIONS SERVICES	2,445	2,393	2,500	2,500
UTILITIES	10,620	10,353	12,000	12,000
WATER PURCHASED	574,497	505,695	550,000	550,000
WATER TREATMENT OP/CCUA	277,080	281,722	280,000	285,000
WATER SERVICE CCUA-Debt	595,527	608,809	620,000	550,000
REFUNDS	2,254	163	0	0
CONTRACTUAL TOTAL	1,571,096	1,542,890	1,641,000	1,659,500
AGRICULT/HORTICULT	110	0	500	500
PROFESSIONAL DUES	2,171	1,341	3,000	2,000
OFFICE SUPPLIES	1,264	1,376	1,500	1,500
OFFICE EQUIP/FURNISHINGS	217	3,273	2,000	2,000
POSTAGE	6,492	6,504	8,000	8,000
PUBLICATIONS	1,465	2,129	1,500	2,000
CLEANING SUPPLIES	74	109	500	500
SAFETY EQUIP & SUPPLIES	705	586	1,000	1,000
UNIFORMS/CLOTHING	163	245	500	500
TRAINING & CONFERENCES	1,711	2,486	2,000	3,000
MINOR EQUIP: TOOLS,ELECT	2,438	774	2,500	2,500
VEH/EQUIP REPAIRS & MAINT	5,098	6,876	6,000	7,000
PETROLEUM PRODUCTS	4,380	5,042	6,000	7,000
CONSTRUCTION MATERIAL	723	708	1,000	1,000
WATER SYSTEM MAINT/REPAIR	77,259	66,826	70,000	285,000
COMMODITIES TOTAL	104,271	98,274	106,000	323,500

WATER EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 PROPOSED
BUILDINGS/FIXED EQUIPMENT	0	0	3,000	0
WATER SYSTEM IMPROVE				
North Water Tower	0	102,728	51,364	51,364
South Water Tower	12,285	16,380	16,380	17,732
CAPITAL OUTLAY TOTAL	12,285	119,108	70,744	69,096
DEBT SERVICE PRINCIPAL				
KDHE Water Loan (Ends 2034)	34,941	35,700	36,475	36,475
DEBT SERVICE INTEREST				
KDHE Water Loan (Ends 2034)	14,055	13,420	12,770	12,770
DEBT SERVICE FISCAL FEES	2,718	2,595	3,000	3,001
DEBT SERVICE TOTAL	51,715	51,715	52,245	52,246
TRANSFER OUT				
Equipment Reserve	0	0	0	100,000
TRANSFER TO				
BOND/INTEREST	230,241	145,075		
2012A Elk Industrial Park			1,102	1,000
2013D USD 259			9,511	9,411
2015A Refund 2007 Bond			137,392	132,298
2017A SCP Water Line			0	23,812
TRANSFERS OUT TOTAL	230,241	145,075	148,005	266,521
EXPENSE TOTAL:	2,105,058	2,125,586	2,186,794	2,554,162

WASTE WATER (SEWER) FUND: REVENUES

The mission of the Waste Water Department is to provide safe waste water service to all Bel Aire residents, maintain the City's waste water infrastructure including lift stations, and work with CCUA to ensure no interruptions in waste water service. The Department staff seeks to provide the highest level of customer service possible.

Major Accomplishments for FY 2018:

- ✓ Inspected and Cleaned Sewer Lines
- ✓ Mapped potential problems as a result of inspection.

Goals and Objectives for FY2019:

- Clean and maintain sanitary sewer line
- Maintain lift stations
- Rehabilitate brick sanitary sewer manholes

Revenue in the Waste Water Fund is driven by sewer charges to Bel Aire utility customers. Sewer charges account for 92 percent of the total annual revenue in the Waste Water Fund. Charges of \$1,987,215 are budgeted in 2019, based on historical sales data. The projected 2019 beginning fund balance of \$1,449,311 will decrease to \$1,274,376 due to sewer inspection and maintenance projects expected in 2019.

Residential Sewer Utility Rates for 2019:

Rates are established by Resolution as adopted by the City Council. Per the current Resolution the waste water rates are scheduled to increase by 3% annually.

A minimum sanitary sewer service charge of \$33.87 per monthly billing period will be assessed to all residential customers who have their premises connected to the City sanitary sewer system at any time during the monthly billing period. In addition to the minimum sanitary sewer service charge, additional charges for sanitary sewer collection and treatment based on metered volume of water from the City water system shall be billed to the person, firm or organization whose premises are serviced by the connection at the rate of \$6.13 per 1,000 gallons.

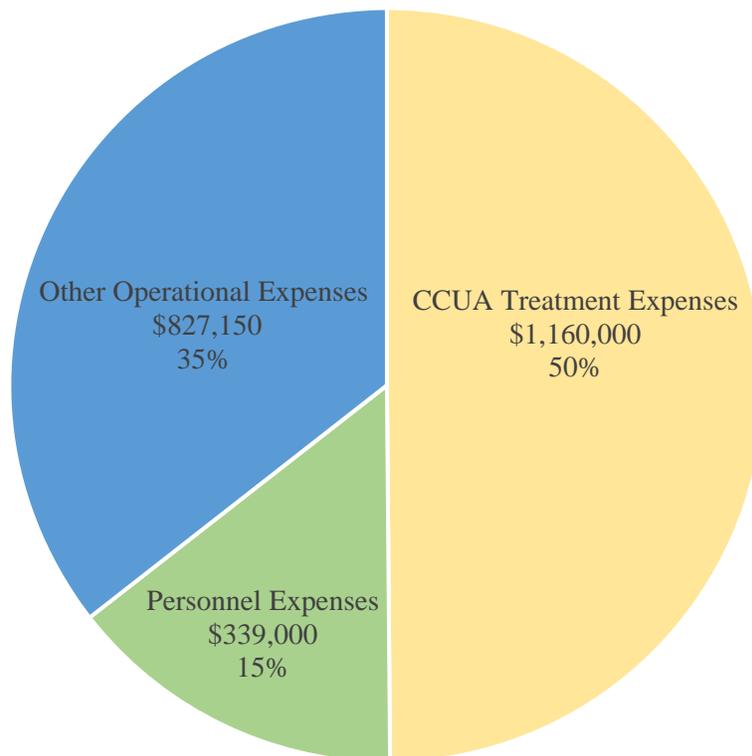
SEWER FUND REVENUES

	2016	2017	2018	2019
	ACTUAL	ADOPTED	ADOPTED	ADOPTED
LATE FEES/SERVICE CHARGES	24,049	22,711	20,000	10,000
SEWER CHARGES COLLECTED	1,794,425	1,929,335	1,800,000	1,987,215
SEWER TAP FEE(500)	121,275	179,277	123,600	150,000
SEWER LINE INSP.(50)	0	0	0	0
SEWER TARIFF FEES	0	0	0	0
PLANT EQUITY FEE(325)	0	0	0	0
SEWER UTILITY REVENUE				
TOTAL	1,939,749	2,131,322	1,943,600	2,147,215
INTEREST ON INVESTMENTS	379	5,280	0	4,000
MISCELLANEOUS INCOME	95	91	0	0
MISCELLANEOUS REIMBURSE	7,806	0	0	0
OTHER INCOME	8,280	5,371	0	4,000
TOTAL REVENUES:	1,948,029	2,136,693	1,943,600	2,151,215

WASTE WATER (SEWER) FUND: EXPENDITURES

CCUA Treatment Expenses

Waste Water Fund expenditures are largely concentrated in Contractual obligations. The greatest expense for the Waste Water Fund is \$710,000 in CCUA debt payments and \$450,000 for treatment and maintenance at CCUA.



Personnel and Other Operational Expenses

The Waste Water Department budget includes salary for one full-time Public Works Director, Assistant Public Works Director, Equipment Operator I, and an Assistant Utility Clerk. The Capital Outlay amount includes \$31,662 for a debt payment on a loan from the Kansas Department of Health and Environment. The Transfer Out amount will be transferred to the Bond & Interest fund for the Waste Water Fund's portion of debt service on outstanding bonds.

SEWER EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	194,423	156,828	218,000	252,000
OVERTIME CONTINGENCY	2,172	3,539	1,400	4,000
FICA	14,886	12,150	16,500	20,000
KPERS	20,323	14,666	20,000	25,000
HEALTH/DENTAL	17,526	12,689	20,814	31,000
WORKMANS COMP	0	1,937	4,100	6,000
UNEMPLOYMENT EXPENSE	108	121	500	1,000
PERSONNEL TOTAL	249,436	201,930	281,314	339,000
ACCOUNTING & AUDITING	0	0	0	0
FRANCHISE FEE	50,000	0	100,000	100,000
CONTRACTUAL SERVICES	22,654	24,163	20,000	53,000
LIABILITY INSURANCE	8,187	8,036	9,000	9,000
ENGINEERING SERVICES	300	0	2,000	2,000
COMMUNICATION SERVICES	1,874	1,894	2,000	2,000
UTILITIES	7,479	3,292	8,000	5,000
SEWER TREATMENT OP/CCUA	338,002	322,247	450,000	450,000
SEWER DEBT SVC - CCUA	711,873	757,216	760,000	710,000
REFUNDS	33,223	0	0	0
CONTRACTUAL TOTAL	1,173,591	1,116,849	1,351,000	1,331,000
PROFESSIONAL DUES/MEMBER	0	260	500	500
OFFICE SUPPLIES	425	819	1,000	1,000
OFFICE EQUIP/FURNISHINGS	198	2,530	6,500	2,500
POSTAGE	6,271	6,090	8,000	8,000
PUBLICATIONS	1,926	1,461	2,000	2,000
CLEANING SUPPLIES	131	15	300	300
SAFETY EQUIP & SUPPLIES	1,151	565	1,000	1,000
UNIFORMS/CLOTHING	163	289	600	500
TRAINING & CONFERENCES	561	1,447	600	2,000
MINOR EQUIP: TOOLS,ELECT VEH/EQUIP REPAIRS & MAINT	391	369	1,500	1,500
PETROLEUM PRODUCTS	7,581	4,202	8,000	8,000
CONSTRUCTION MATERIAL/SUP	2,973	3,449	4,500	5,000
LIFT STATION OPERATIONS	950	350	1,500	1,500
WASTEWATER SYS M/R	36,403	93,270	40,000	40,000
COMMODITIES TOTAL	45,823	39,423	150,000	250,000

SEWER EXPENSES	2016 ACTUAL	2017 ADOPTED	2018 ADOPTED	2019 ADOPTED
VEH/EQUIP LEASE/PURCHASE	0	0	3,000	0
PRODUCTION/CONSTR EQUIP	0	0	0	0
SYSTEM IMPROVEMENTS	0	0	0	0
CAPITAL OUTLAY TOTAL	0	0	3,000	0
DEBT SERVICE PRINCIPAL				
KDHE Sewer Loan	26,213	22,026	30,605	22,975
DEBT SERVICE INTEREST				
KDHE Sewer Loan	6,004	8,524	22,495	7,687
DEBT SERVICE FEES	803	1,140	800	1,000
CAPITAL OUTLAY TOTAL	33,020	31,689	53,901	31,662
TRANSFER OUT				
Equipment Reserve	0	0	0	100,000
TRANSFER TO				
BOND/INTEREST	227,000	203,882		
2012A Elk Industrial Park			1,515	1,493
2013D USD 259			15,648	15,448
2015A Refund 2007 Bond			190,822	183,747
TRANSFERS OUT TOTAL	227,000	203,882	207,985	300,688
SEWER EXPENSE TOTAL:	1,787,996	1,708,890	2,123,200	2,326,150

SOLID WASTE FUND

The Solid Waste Fund was established in 2016. The City signed a 10-year contract with Waste Connections for trash and recycling services for residents. All charges for trash and recycling services are being placed into the Solid Waste Utility Fund. These funds will be used to pay the provider of solid waste removal services.

Prior to the establishment of the Solid Waste Utility Fund, the accounting department would move a dedicated portion of the water bill to pay for solid waste removal each month. The establishment of this fund creates a more efficient and transparent method of accounting for solid waste services in the City of Bel Aire.

The 2019 Budget includes a \$100,000 transfer from the Solid Waste Fund into the Capital Improvement Reserve Fund.

SOLID WASTE REVENUES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
TRASH FEES COLLECTED	228,138	363,469	330,000	370,000
RECYCLE FEES COLLECTED	75,936	123,633	130,000	130,000
TRANSFER IN	62,921	0	0	0
TOTAL REVENUES	366,995	487,102	460,000	500,000

SOLID WASTE EXPENDITURES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
SOLID WASTE SERVICES	157,560	262,835	330,000	350,000
RECYCLING SERVICES	55,690	99,239	110,000	150,000
TRANSFER OUT	0	0	150,000	100,000
TOTAL EXPENDITURES	213,250	362,074	590,000	600,000
OPERATING BALANCE:	153,745	125,028	-130,000	-100,000
ENDING CASH BALANCE 12/31/XXXX:	153,745	278,773	148,773	48,773

STORMWATER FUND

A Stormwater Fund was established in 2016. The Stormwater Fund will provide stable, dedicated funding for the City’s stormwater management. Creating a fund for Stormwater eliminates annual competition for funds within the budget and aids long-range planning for funding of major stormwater improvement. The only revenue source for this fund is a \$2 stormwater management fee, which was assessed to all utility customers in the City. Contracted prices for trash was lowered \$2 with the new agreement. This allowed the City to reallocate those funds toward stormwater management without increasing the overall utility rates for residents using the City’s contracted hauler.

Expenditures will go toward maintaining and replacing stormwater items in the City such as:

- Culverts (Pipes used to allow water to flow under a road)
- Curbs (Directs excess rain and ground water to designated drains)
- Storm Drains (Drains excess rain and ground water from streets and sidewalks)

STORMWATER FUND REVENUES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
LATE FEES/ SERVICE CHARGES	295	895	0	400
RESIDENTIAL FEES	22,119	65,985	65,000	65,000
COMMERCIAL FEES	3,930	10,408	10,000	20,000
TOTAL FEES COLLECTED	26,344	77,288	75,000	85,400
<hr/>				
TOTAL REVENUES:	26,344	77,288	75,000	85,400

STORMWATER EXPENDITURES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	PROPOSED
CONTRACTUAL SERVICES	0	700	1,000	1,000
ENGINEERING SERVICES		0	20,000	20,000
CONTRACTUAL TOTAL	0	700	21,000	21,000
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DRAINAGE SYSTEM IMPROVEMENTS		23,525	50,000	50,000
CAPITAL OUTLAY TOTAL	0	23,525	50,000	50,000
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STORMWATER EXPENSE TOTAL:	0	24,225	71,000	71,000
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OPERATING BALANCE:	26,344	53,063	4,000	14,400
ENDING CASH BALANCE 12/31/XXXX:	26,344	79,407	83,407	97,807



OTHER FUNDS



SPECIAL HIGHWAY (STREET) FUND: REVENUES

The mission of the Special Highway Fund is to maintain the City’s transportation infrastructure including streets, traffic signs and signals; work with other jurisdictions to ensure limited resources are used properly and provide superior customer service. The City maintains almost 50 miles of roadway.

Major Accomplishments for FY 2018:

- ✓ Complete reconstruction of 53rd Street.
- ✓ Address many minor repairs throughout the City and funded the asphalt overlay of 53rd Street between Woodlawn and Rock.
- ✓ Worked to maintain safe street conditions through snow and ice removal, street seeping, and pothole repair

Goals and Objectives for FY2019:

- Maintain safe street conditions through snow and ice removal, street seeping, and pothole repair
- Continue to repair and improve City Streets both paved and unpaved.

All revenues for the Special Highway Fund come from State and County highway fuel taxes. Estimates are provided annually by the League of Kansas Municipalities. The beginning fund balance of \$402,007 is expected to decrease to \$42,248 at the end of the 2019.

The 2019 budget includes a \$200,000 transfer out of the Street Fund and into the Capital Improvement Reserve Fund. The \$200,000 total will be used for needed street repairs and improvements thought-out the City.

STREET FUND REVENUES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
STATE FUEL/HIGHWAY TAX	195,340	201,318	194,020	207,700
COUNTY FUEL/HIGHWAY TAX	84,989	89,991	85,650	91,410
TAXES TOTAL	280,329	291,309	279,670	299,110
MISCELLANEOUS INCOME	111	0	0	0
MISCELLANEOUS REIMBURSE	1,475	0	0	0
TRANSFER IN FROM SOLID WASTE	0	0	150,000	0
TRANSFER IN FROM GENERAL	200,000	600,000	250,000	0
OTHER REVENUE TOTAL	201,586	600,000	400,000	0
TOTAL REVENUES:	481,915	891,309	679,670	299,110

SPECIAL HIGHWAY (STREET) FUND: EXPENDITURES

The Personnel category of expenditures within the Special Highway Fund covers the cost of two full-time employee. The largest Contractual expenses are street lighting at \$65,000 and liability insurance services at \$9,500.

The Transfer Out budget is for the City at large portions of paving projects. This amount will be transferred to the Bond and Interest Fund.

STREET EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
SALARIES	41,356	56,531	81,000	74,000
OVERTIME CONTINGENCY	2,852	2,955	1,700	2,500
FICA	3,130	4,298	6,200	5,600
KPERS	4,188	4,843	8,000	7,500
HEALTH/DENTAL/LIFE EXPENSE	16,860	15,667	22,000	20,000
WORKMANS COMP	0	2,755	4,500	5,500
UNEMPLOYMENT EXPENSE	31	35	200	300
PERSONNEL TOTAL	68,418	87,083	123,600	115,400
COMPUTER SUPPORT SERVICES	0	0	0	0
CONTRACTUAL SERVICES	2,824	3,790	3,000	3,000
LIABILITY INSURANCE	7,059	8,718	9,000	9,500
ENGINEERING SERVICES	5,812	3,031	7,000	5,000
STREET LIGHTING	61,622	58,607	65,000	65,000
COMMUNICATIONS SERVICES	1,384	1,392	1,500	1,500
UTILITIES	4,087	3,087	5,000	4,500
CONTRACTUAL TOTAL	82,787	78,624	90,500	88,500
AGRICULT/HORTICULT SUPPLY	0	143	300	300
OFFICE EQUIP/FURNISHINGS	162	0	500	500
POSTAGE	97	9	100	100
SAFETY EQUIP & SUPPLIES	447	3,262	1,000	1,000
UNIFORMS/CLOTHING	119	245	500	500
TRAINING & CONFERENCES	454	328	500	1,000
MINOR EQUIP: TOOLS,ELECT	558	5,948	2,500	3,000
VEH/EQUIP REPAIRS & MAINT	21,263	12,475	20,000	15,000
PETROLEUM PRODUCTS	5,730	7,802	10,000	10,000
CONSTRUCTION MATERIAL/SUP	81	1,240	1,200	1,200
SIGNS, MATERIAL/SUPPLIES	5,216	6,103	5,500	12,000
SNOW & ICE REMOVAL	9,692	1,174	14,000	12,000
STREET REPAIR MATERIALS	29,881	51,060	40,000	50,000
COMMODITIES TOTAL	73,701	89,790	96,100	106,600

STREET EXPENSES	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 PROPOSED
VEH/EQUIP				
LEASE/PURCHASE	5,403	0	0	0
PRODUCTION/CONSTR EQUIP	3,807	0	0	0
PUBLIC GROUNDS IMPROV	9,070	0	0	0
STREET IMPROVEMENTS	67,412	212,410	400,000	0
CAPITAL OUTLAY TOTAL	85,692	212,410	400,000	0
TRANSFERS OUT	53,687	117,000		
2013D USD 259	0	0	40,986	40,386
2015A Refund 2007 Bond	0	0	7,633	7,350
2017A Street Projects	0	0	0	100,633
TO CIP Reserve	0	0	0	200,000
TRANSFERS OUT TOTAL	53,687	117,000	48,619	348,369
EXPENSE TOTAL:	364,286	584,907	758,819	658,869



BOND & INTEREST FUND

The Bond & Interest Fund is used to pay the debt service requirements of the City. Only General Obligation debt and Revenue Bond debt are paid through the Bond & Interest Fund.

The Bond & Interest Fund revenues are made up of transfers in from the City's General Fund, Enterprise Funds, and special assessment revenues. Special assessment revenues are paid by homeowners to repay infrastructure improvements for residential developments.

The City has traditionally used Temporary Note financing for installation of infrastructure in new developments. Temporary Notes are issued at the request of developers for a project period of up to three years. At the end of the project period, the total cost of the project is calculated and assessed to the property owners. The City then converts the Temporary Notes to General Obligation Bonds which are funded by the special assessments of the beneficiary property owners, or payable by the City-at-large.

BOND & INTEREST FUND REVENUES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ADOPTED	ADOPTED
IMPACT FEE: WATER	0	0	0	0
IMPACT FEE: SEWER	0	0	0	0
IMPACT FEE: STREETS	0	0	0	0
SPECIAL ASSESSMENTS	1,218,402	1,423,755	1,548,168	1,816,871
DELINQUENT SPECIALS	70,883	76,410	586,804	50,000
TAXES TOTAL	1,289,284	1,500,165	2,134,972	1,866,871
INTEREST ON INVESTMENTS	265	5,354	0	0
OTHER REVENUES TOTAL	265	5,354	0	0
TRANSFER IN (FROM GENERAL)	396,093	359,149	609,204	636,244
TRANSFER FROM STREETS	53,687	117,000	48,619	148,369
TRANSFERS FROM WATER	167,320	145,075	148,005	166,521
TRANSFER FROM SEWER	227,000	203,882	207,984	200,688
TSF FROM BOND/TN PROCEEDS	0	246,050	0	0
TRANSFERS IN TOTAL	844,100	1,071,156	1,013,812	1,151,822
TOTAL REVENUES:	2,133,649	2,576,675	3,148,784	3,018,693

BOND & INTEREST EXPENDITURES				
	2016	2017	2018	2019
	ACTUAL	ACTUAL	ESTIMATE	PROPOSED
DEBT SERVICE PRINCIPAL	1,425,000	1,685,000	1,815,000	2,040,000
DEBT SERVICE INTEREST	863,171	760,507	881,473	848,685
DEBT SERVICE FISCAL FEES	0	0	0	0
DEBT SERVICE TOTAL	2,288,171	2,445,507	2,696,473	2,888,685
TOTAL EXPENDITURES	2,288,171	2,445,507	2,696,473	2,888,685
OPERATING BALANCE:	-154,522	131,168	452,311	130,008
CASH BALANCE 12/31/XXXX:	83,985	215,153	667,464	797,473



LAND BANK FUND

The mission of the Land Bank is to take charge of, acquiring, maintaining and selling abandoned, foreclosed, or similarly distressed property, including easements and reversionary interests, and personal property subject to the provisions of the Kansas Land Bank Act, to help achieve the elimination of blight, the enhancement of neighborhood viability and stability, the creation of opportunities for affordable and mixed income home ownership and rental, maintenance of property values throughout the City, conformance with the goals of the City’s Comprehensive Plan, and the encouragement of economic development.

The Land Bank Fund is funded by the sale of specific parcels of land owned by the City and used to pay the special assessments on unsold City owned land inside the Land Bank.

LAND BANK REVENUES

	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
RESIDENTIAL LOT SALES	297,489	66,754	84,377	100,000
COMMERCIAL LOT SALES	255,905	440,815	0	50,000
INTEREST ON INVESTMENTS	0	1,852	0	0
MISC. INCOME	0	1,587	0	0
TRANSFER IN	385,000	0	0	324,065
TOTAL REVENUES	938,394	511,007	84,377	474,065

LAND BANK EXPENDITURES

	2016 ACTUAL	2017 ACTUAL	2018 ADOPTED	2019 ADOPTED
CONTRACTUAL SERVICES	13,886	28,943	22,658	20,000
SPECIAL ASSESSMENTS	385,111	352,084	326,975	400,000
TRANSFER OUT	0	0	0	0
TOTAL EXPENDITURES	398,996	381,027	349,633	420,000

OPERATING BALANCE:	539,398	129,980	-265,256	54,065
CASH BALANCE 12/31/XXXX:	539,398	669,378	404,122	458,187

NON-BUDGETED FUNDS



CAPITAL IMPROVEMENT RESERVE FUND

The Capital Improvement Reserve Fund is a special fund designated for long term savings for larger capital projects.

For 2019, \$500,000 has been budgeted to be transferred to the Capital Improvement Reserve Fund. The fund is anticipated to begin 2018 with a cash balance of around \$213,992.

Capital Improvement Reserve funds were utilized in 2018 to partially fund the complete reconstruction of 53rd Street and small upgrades to the recreation facility. The Governing Body also felt it important to receive community input on our City and Park Master Plan. Wichita State University was contacted to start the engagement process and include a survey to gather citizen input on how they want to see Bel Aire grow. The master plans and the survey are paid from the Capital Improvement Reserve Fund.

Expenditures for 2019 will be determined by Council priorities in the Capital Improvement Reserve Fund throughout the year. The two major expenditures currently being evaluated are: \$1,000,000 Phase 1 of the Bel Aire Master Park and listed street improvements through the City.

CAPITAL IMPROVEMENT RESERVE REVENUES								
	2016	2017	2018	2019	2020	2021	2022	2023
	ACTUAL	ACTUAL	YTD	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
TRANSFER IN (FROM GENERAL)	150,000	250,000	50,000	200,000				
TRANSFERS FROM SOLID WASTE	0	0		100,000				
TRANSFER FROM STREETS	0	0		200,000				
GRANT PROCEEDS	0	0						
CENTRAL PARK DEVELOPMENT FEES	11,781	13,800						
INTEREST ON INVESTMENT	108	2,685	2,085					
CIP FUND NEW REVENUES:	161,889	266,485	52,085	500,000				
TOTAL RESOURCES AVAILABLE:	243,646	578,638	336,872	713,992				

CAPITAL IMPROVEMENT RESERVE EXPENDITURES										
	EST. COST	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL COST
		ACTUAL	ACTUAL	ACTUAL	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	
General Government										
Land Development Plan		5,750		1,530						7,280
Master Park Plan		2,750	23,838							26,588
Drainage Study			20,325							20,325
Community Survey (WSU)			22,891							22,891
WAMPO Walkable Places			7,637							7,637
Tornado Siren (As/when necessary)	TBD									
City Hall Energy Efficient HVAC	TBD									
City Hall Water Heater		6,238								6,238
Bel Aire Entrance Sign (45th/Oliver)		7,500								7,500
Bel Aire Entrance Sign Lights		3,500								3,500
Light Pole Replacement		3,375								3,375
Public Works										
Public Works Security Gate		10,950								10,950
Public Works Fence		1,451								1,451
Public Works Pole Barn		6,928	17,712							24,640
Pumphouse Upgrade		4,932	32,836							37,768
VFD Purchases				31,245						31,245
Fawn Lake Box Culvert	TBD									
New Public Works Facility	TBD									
Police										
PD Wing Improvements										
Parks and Recreation										
Bel Aire Master Park	1,000,000				TBD	TBD	TBD	TBD	TBD	
Resurfæce Bel Aire Park		4,966								4,966
Recreation Office Project				6,000						
Recreation AC Units			25,950							25,950
Recreation Irrigation		20,255	18,504							38,760
Central Park Pool Repair		14,788								14,788
Quail Ridge Pond Rip/Rap				3,618						3,618
New Roof for Recreation Building					TBD	TBD	TBD	TBD	TBD	
Parking Lot Lighting					TBD	TBD	TBD	TBD	TBD	
Street Improvments										
53rd Street from Woodlawn to Rock			124,158	72,137						196,295
Rodeo - Woodlawn to cul-de-sac	196,000				TBD	TBD	TBD	TBD	TBD	
Perryton - Woodlawn to Janesville	72,000				TBD	TBD	TBD	TBD	TBD	
Edinburg - Perryton to 41st	188,000				TBD	TBD	TBD	TBD	TBD	
Edinburg - Perryton to Janesville	83,000				TBD	TBD	TBD	TBD	TBD	
St. James Court	50,000				TBD	TBD	TBD	TBD	TBD	
Gunnison - Danbury to Woodlawn	89,000				TBD	TBD	TBD	TBD	TBD	
Hedgerow - 45th to Sunrise	301,100				TBD	TBD	TBD	TBD	TBD	
Memphis - Edgemoor	170,000				TBD	TBD	TBD	TBD	TBD	
47th - Farmstead to Gravel Road	205,000				TBD	TBD	TBD	TBD	TBD	
Sidewalk Projects				8,350						8,350
TOTAL EXPENDITURES		93,382	293,851	122,880						
OPERATING BALANCE:		68,507	-27,366	-70,795	500,000					
ENDING CASH BALANCE 12/31/XXXX:		312,153	284,787	213,992	713,992					

EQUIPMENT RESERVE FUND

The Equipment Reserve Fund serves as a savings account for larger equipment and vehicle purchases.

For 2019, \$500,000 is budgeted to be transfer into the Equipment Reserve Fund. The Equipment Reserve Fund will begin 2019 with a balance of \$51,901.

It is anticipated that around \$153,450 will be spent in 2019 to replace some of the City's older vehicles and equipment that are becoming too costly to repair. The anticipated 2018 ending cash balance for the Equipment Reserve Fund is \$51,901.

In 2018, Equipment Reserve Funds were used to purchase a new public works dump truck with salt spreader.

	2016	2017	2018	2019	2020	2021	2022	2023
	ACTUAL	ACTUAL	ACTUAL	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
CASH BALANCE 01/01/XXXX:	130,748	20,867	188,084	51,901	298,451	95,501	33,551	-75,399

EQUIPMENT REPLACEMENT PLAN REVENUES								
	2016	2017	2018	2019	2020	2021	2022	2023
	ACTUAL	ACTUAL	YTD	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
TRANSFER IN (FROM GENERAL)	100,000	200,000	50,000	200,000	TBD	TBD	TBD	TBD
TRANSFERS FROM WATER	0	0	0	100,000	TBD	TBD	TBD	TBD
TRANSFER FROM SEWER	0	0	0	100,000	TBD	TBD	TBD	TBD
GRANT PROCEEDS	30,594	0	0	0				
INSURANCE CLAIM		36,442	0	0				
SALE OF EQUIPMENT	11,813	3,710	0	0				
INTEREST ON INVESTMENT	0	0	0	0				
NEW REVENUES:	142,407	240,152	50,000	400,000	0	0	0	0
TOTAL RESOURCES AVAILABLE:	273,154	261,019	238,084	451,901	298,451	95,501	33,551	-75,399

EQUIPMENT REPLACEMENT RECOMMENDATIONS								
	2016	2017	2018	2019	2020	2021	2022	2023
	ACTUAL	ACTUAL	ACTUAL	PROPOSED	PROJECTED	PROJECTED	PROJECTED	PROJECTED

IT

New Server				10,000				
Replacement Desktop Computers (x36)				8,000	8,000	8,000	8,000	8,000

Public Works

John Deere Backhoe	110,437							
New Holland Tractor Engine		19,307						
Salt Spreader			11,594					
International Dump Truck			164,977					
Bobcat Skid Loader				40,000				
Exmark Mower				11,500				
F-350 Truck with Bed, Plow, & Spreader					65,000			
S.D.P					60,000			
F-350 Truck							35,000	
Director of PW Truck								21,000
F-450 Truck with Bed, Plow, & Spreader								65,000
Landpride Mower 1								23,000
Landpride Mower 2								17,500
Exmark Mower								12,500
Snow Dog Plow								6,500

Recreation

Exmark Mower		10,454					12,000	
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Police

Evidence Management System (Grant)	29,785							
2016 Dodge Police Vehicle	26,382							
2017 Ford Police Vehicle	26,422							
2017 Ford Police Vehicle	26,422							
Outfit (3) Police Vehicles	32,840							
Speed Signs (Grant)		5,379						
Police Vehicle				50,000	50,000	50,000	50,000	50,000
Replacement Laptop Computers (x6)				24,000				
Replacement Patrol Rifles (x4)				6,000				
Replacement Body Cameras (x15)					9,000			
Interrogation Room Video System					7,000			
Replacement Patrol Sidearms (x15)								2,500
New Tasers (x10)			6,998	3,950	3,950	3,950	3,950	
Replacement Radios (x25)				TBD	TBD	TBD	TBD	TBD

Replacing Damaged Equipment (Claims)

2017 Ford Police Vehicle		37,795						
Public Works Trailer			2,614					

TOTAL EXPENDITURES	252,287	72,935	186,183	153,450	202,950	61,950	108,950	206,000
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OPERATING BALANCE:	-109,881	167,217	-136,183	246,550	-202,950	-61,950	-108,950	-206,000
ENDING CASH BALANCE 12/31/XXXX:	20,867	188,084	51,901	298,451	95,501	33,551	-75,399	-281,399

CAPITAL PROJECTS FUND

The Capital Projects Fund is comprised solely of temporary note proceeds that are used to finance specific projects. Expenses in this fund are dictated by project costs but cannot exceed available funds and cannot be used in any part to pay for City operating expenses or any other cost outside of the scope of each individual project. Each project is treated as a separate account within the Capital Projects Fund to allow for close tracking of revenues and expenditures separately.

Once the projects have been completed and permanent financing (General Obligation Bond) is in place, the assets become the property of the City of Bel Aire and future maintenance costs must be covered by the City. Significant maintenance costs will not be realized for at least ten years based on the asset lifespan.

The 2016B Improvements consist of the following projects:

<u>Project Description</u>	<u>Res. No.</u>	<u>Estimated Amount</u>
Courtyards at Elk Creek Phase 3 – Water	16-34	\$152,000
Courtyards at Elk Creek Phase 3 – Sewer	16-35	\$168,000
Courtyards at Elk Creek Phase 3 – Paving	16-36	\$510,000
Rock Spring Phase 4 – Water	16-12	\$63,000
Rock Spring Phase 4 – Paving	16-11	\$113,000
Englert Addition – Water	16-10	\$29,000
Rock Spring 2 nd Addition – Water	16-27	\$74,000
Rock Spring 2 nd Addition – Sewer	16-29	\$160,000
Rock Spring 2 nd Addition – Paving	16-26	\$476,000
Rock Spring 2 nd Addition – Sidewalk	16-28	\$20,000
Deer Run Phase 1 – Water	16-25	\$190,000
Deer Run Phase 1 – Sewer	16-22	\$322,000
Deer Run Phase 1 – Paving	16-21	\$579,000
Deer Run Phase 1 – Storm Water	16-24	\$887,000
Deer Run Phase 1 – Sidewalk	16-23	\$44,000
Chapel Landing Phase 2 – Water	16-20	\$65,000
Chapel Landing Phase 2 – Sewer	16-19	\$115,000
Chapel Landing Phase 2 – Paving	16-18	\$247,000
37 th Street – Water	16-31	\$125,000
37 th Street – Paving	16-34	\$772,605
53 rd Street – Water	16-33	\$310,000
53 rd Street – Paving	16-32	\$518,000
Sunflower Phase 2 – Drainage	16-37	\$450,000

The 2017B Improvements consist of the following projects:

<u>Project Description</u>	<u>Res. No.</u>	<u>Estimated Amount</u>
Rock Spring 2 nd Addition, Phase II - Water	R-17-28	\$ 126,000
Rock Spring 2 nd Addition, Phase II - Sewer	R-17-26	164,000
Rock Spring 2 nd Addition, Phase II - Paving	R-17-25	475,000
Rock Spring 2 nd Addition, Phase II - Sidewalk	R-17-27	33,000
Rock Spring 1 st Addition, Phase V - Water	R-17-24	94,000
Rock Spring 1 st Addition, Phase V - Sewer	R-17-22	95,000
Rock Spring 1 st Addition, Phase V - Paving	R-17-21	617,000
Rock Spring 1 st Addition, Phase V - Sidewalk	R-17-23	28,000
Woodlawn Ave. – Engineering and Design	R-17-20	580,250

The 2017C Improvements consist of the following projects:

<u>Project Description</u>	<u>Res. No.</u>	<u>Estimated Amount</u>
Sunflower Commerce Park – Water Main	R-14-17	\$ 260,000
Sunflower Commerce Park – Sanitary Sewer	R-14-16	480,000



TRUSTEE FUND

The Trustee Fund is comprised of three separate Public Building Commission debt issuances. This fund will receive the budgeted transfers from the General Fund to cover the 2019 debt payments, which will also be paid directly from this fund.

The 2014A PBC bond was used to refund the 2006 PBC issuance. The 2006 Refunding Bond was used to refinance the 2003 Revenue Bond that financed the construction of City Hall. The principal amount was \$3.275 million and debt payments continue through 2030. This refunding shortened the repayment schedule by 6 years and saved the City over \$794,000 in Net Future Value Benefit. Debt service payments are paid from transfers out of the General Fund, Non-Departmental Department. For 2019, City Hall debt service payments are budgeted at \$266,200.

The 2014B PBC bond was used to refund the 2003B and 2004A PBC issuances. The 2003B Revenue Bond was used to fund the construction of the Central Park Pool. The principal amount was \$730,000. Debt payments continue through 2036 and are paid from transfers out of the General Fund, Non-Departmental Department. The 2004A Revenue Bond was used to fund the construction of an effluent water line to serve a near-by golf course. The principal amount was \$420,000. Debt payments for the water line are paid solely from fees charged to the golf course for the water they receive. The 2014B bond pays off in 2030 the refunding shorted the repayment period by four years and had a Net Present Value savings of \$275,000. Debt service payments for pool and effluent line total \$109,853 for 2019.

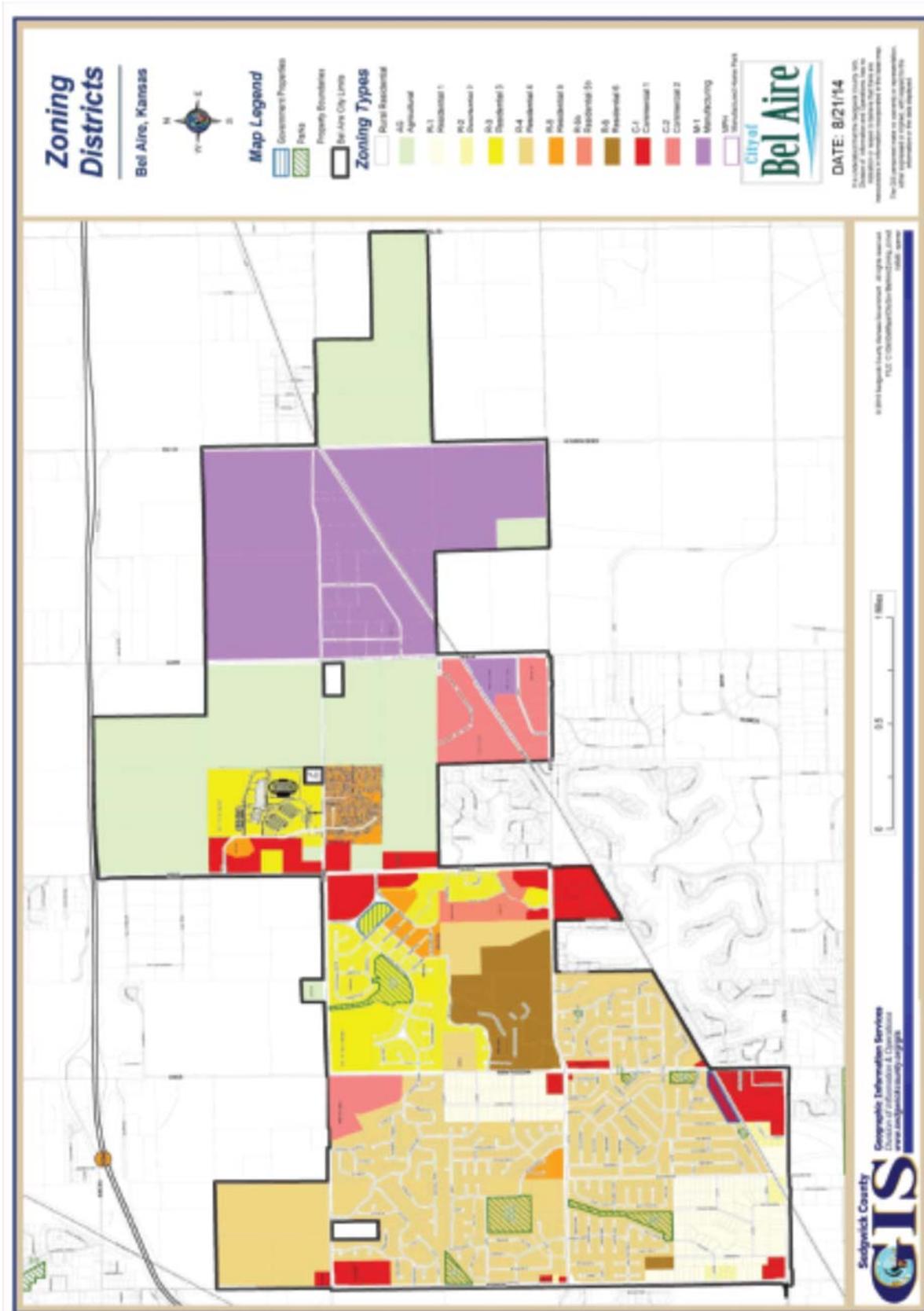
The largest debt issuance within the Trustee Fund is the 2017A Public Building Commission Bond that was used to refinance the City-owned industrial land. The principal amount of this issuance was \$18,250,000. Debt service payments continue through 2034. Debt service payments for 2019 total \$1,069,030 and are paid through a transfer from the General Fund, Land Department. Over the past seven years the City has made \$4,050,000 in principal prepayments for our land debt.

The budgeted transfer amount from the General Fund includes over \$300,000 to be used for principal prepayment; this provides the City with the budget authority to make a principal prepayment on the 2010A debt issuance if land sale revenues exceed budgeted expectations.

SUNFLOWER COMMERCE PARK MAP



ZONING MAP FOR BEL AIRE, KS



GLOSSARY

16/20 Vehicle Tax: The State of Kansas collects tax on larger vehicles and distributes a portion to cities.

Ad Valorem Tax: A tax levied on the assessed value of real and personal property (also referred to as property tax).

Assessed Valuation: The official value placed on real estate, personal property, and utilities as a basis for levying taxes. The value is determined by applying a mathematical factor to the appraised value. The value is also determined by the property classification; residential real estate is assessed at 11.5%, land devoted to agricultural use is assessed at 30%, land for Commercial and Industrial uses is assessed at 25%.

Audit: An examination of the financial activities of an agency and the report based on such examination.

Basis of Accounting: Method used to determine when revenues and expenditures are recognized for budget purposes.

Balanced Budget: When a government's total revenues equal total expenditures.

Budget: A plan of financial operation including an estimate of proposed expenditures for a given period and proposed means of financing them.

Budget Adoption: A formal process by which the budget is approved by the governing body.

Budget Amendment: The legal means by which an adopted budget may be increased. The budget may not be increased with ad valorem taxes. The amendment process follows similar steps as the budget adoption.

Budget Calendar: Schedule of events followed by the City in the preparation, review and administration of the budget. Capital Expenditures: Funds used to acquire or improve long-term assets.

Capital Improvement Plan (CIP): A long-term plan for capital expenditures.

Certification of Participation (COP): Lease financing agreements in the form of tax exempt securities similar to bonds.

City Manager: The chief administrator of a municipality under the council-manager form of government.

City of the Second Class: Kansas statute provides for three classifications of cities based on population size. Commodities: Tangible goods and supplies.

Contractual Services: Costs of services.

Council: Elected officials of a city who set the general policies under which the city operates.

Debt Service: The annual payments required to support debt issuances including interest and principal.

Department: A functionally similar group of city employees. The City's Departments are headed by a single Department Director who reports directly to the City Manager.

Expenditure: An outlay of cash for the purpose of acquiring an asset or providing a service.

Fees: General term used for any charge levied by local government in connection with providing a service, permitting an activity, or imposing a fine or penalty. Major types of fees include building permits, fines and fees.

Fiscal Year: A year reckoned for taxing or accounting purposes. The City's fiscal year is a calendar year.

Franchise: A special privilege granted by a government, permitting the use of public property.

Fund: An independent fiscal and accounting entity for recording expenditures and revenues. Funds are established for specific activities and are subject to special limitations.

General Fund: The fund that accounts for all revenues and expenditures which are not accounted for in specific purpose funds. It finances the ordinary operations of the City.

General Obligation Bond: A debt instrument which gives borrowing power to a municipality based upon taxing authority to repay the debt and interest.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity.

Governing Body: The elected officials of the City including the mayor plus Council members.

Grant: A monetary contribution by an outside organization to financially support a particular function or purpose.

Interest: Fee charged by the lender to a borrower for use of borrowed money.

Levy: The total amount of taxes imposed by a government to support governmental activities.

Line Item: The most detailed unit of budgetary expenditures listed in the City of Bel Aire budget.

Mayor: Elected leader of the Governing Body.

Mill: A monetary unit used to express the property tax rate.

Modified Accrual: An accounting method which reports revenues when they are measurable and available.

Motor Vehicle Tax: The County Appraiser determines the value of motor vehicles and the County Treasurer collects and distributes the tax.

Operating Budget: A one-year budget approved by the City Council that includes appropriations for direct services to the public including wages and benefits, materials and services, and equipment. Excluded from the operating budget are capital improvement projects, debt service requirements, transfers, and reserves.

Ordinance: An enforceable law or statute enacted by a city, town or county. See Resolution.

Principal: The amount of borrowed funds which remains unpaid.

Proprietary Fund: Governmental activities that can be operated most like a commercial business.

Public Hearing: A meeting or portion of a meeting set up to give members of the public a chance to speak on a particular subject such as the proposed annual budget.

Resolution: An act that is typically less formal than an ordinance, expressing the opinion or mind of the governing body, and generally dealing with matters of a special or temporary character or setting policy.

Revenue: A source of income which finances governmental operations.

Special Assessments: Charges assessed against property in a special district formed to pay for specific improvements.

Special Revenue Funds: Funds used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.



APPENDIX A: STATE BUDGET FORMS



City of Bel Aire

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ <u>2,583,163</u>
2. Library levy in 2018 budget	- \$ _____
Other tax entity levy in 2018 budget	- \$ _____
3. Net tax levy	\$ <u>2,583,163</u>

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ <u>1,688,083</u>	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ <u>185,950</u>	
5b. Personal property 2017	- <u>211,058</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	+ <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2018 :	+ <u>808,865</u>	
8. Expiration of property tax abatements	+ <u>560,694</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ _____	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	<u>3,057,642</u>	
11. Total estimated valuation July 1, 2018	<u>60,686,206</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	<u>0.0531</u>	
13. Percentage adjustment increase (12 times 3)	+ \$ <u>137,057</u>	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	<u>1.40%</u>	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ <u>36,164</u>	
16. Total Percentage Adjustments	\$ <u>173,221</u>	

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:				+ <u>0</u>
Property tax revenues for debt service in 2018 budget:				- <u>0</u>
Increase property tax revenues spent on debt service				<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)				+ <u>1,039,181</u>
Property tax revenues spent for public building commission and lease payments in the 2018 budget:				- <u>925,488</u>
Increase property tax revenues spent on public building commission and lease payments				<u>113,693</u>
19. Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)				+ <u> </u>
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 bud				+ <u> </u>
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:				+ <u> </u>
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:				+ <u> </u>
23. Law enforcement expenses - 2019 budget:				+ <u>1,052,300</u>
Law enforcement expenses - 2018 budget:				- <u>986,084</u>
CPI adjustment	1.40%			<u>13,805</u>
Increased law enforcement expenses in 2019 budget: (Do not include building construction or remodeling costs)				+ <u>52,411</u>
24. Fire protection expenses - 2019 budget:				+ <u> </u>
Fire protection expenses - 2018 budget:				- <u> </u>
CPI adjustment	1.40%			<u>0</u>
Increased fire protection expense in 2019 budget: (Do not include building construction or remodeling costs)				+ <u>0</u>
25. Emergency medical expenses - 2019 budget:				+ <u> </u>
Emergency medical expenses - 2018 budget:				- <u> </u>
CPI adjustment	1.40%			<u>0</u>
Increased emergency medical expenses in 2019 budget: (Do not include building construction or remodeling costs)				+ <u>0</u>
26. Total Revenue Adjustments				<u>166,104</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29. Total Computed Tax Levy		2,922,488

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement #DIV/0!

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment 36,164

2019 Mill Rate (Less Mills for other Governmental Units)

Loss of Assessed Valuation Multiplied by 2019 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	36,164

Exemption from Election Requirement **Yes**

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	177,760	484,162	623,353
Receipts:			
State of Kansas Gas Tax	201,318	206,940	207,700
County Transfers Gas	89,991	91,070	91,410
Transfer in from General Fund	600,000	250,000	0
Transfer in from Solid Waste	0	150,000	0
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	891,309	698,010	299,110
Resources Available:	1,069,069	1,182,172	922,463
Expenditures:			
Salaries & Benefits	87,083	123,600	115,400
Contractual Obligations	78,624	90,500	88,500
Commodities	89,790	96,100	106,600
Capital Outlays	212,410	200,000	0
Transfers TO Capital Improvement	0	0	200,000
Transfers TO Bond and Interest	117,000	48,619	148,369
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	584,907	558,819	658,869
Unencumbered Cash Balance Dec 31	484,162	623,353	263,594
2017/2018/2019 Budget Authority Amount	758,819	758,819	658,869

Adopted Budget

Water Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	967,547	1,140,982	1,173,188
Receipts:			
Water Utility Income	2,278,723	2,213,000	2,326,001
Interest on Idle Funds	3,113	3,000	3,000
Miscellaneous	17,186	3,000	3,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,299,022	2,219,000	2,332,001
Resources Available:	3,266,569	3,359,982	3,505,189
Expenditures:			
Salaries & Benefits	168,525	168,800	183,300
Contractual Obligations	1,542,890	1,641,000	1,659,500
Commodities	98,274	106,000	323,500
Capital Outlays	119,108	70,744	69,096
Debt Service	51,715	52,245	52,246
Transfers TO Bond & Interest	145,075	148,005	166,521
Transfers TO Equipment Reserve	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,125,587	2,186,794	2,554,163
Unencumbered Cash Balance Dec 31	1,140,982	1,173,188	951,026
2017/2018/2019 Budget Authority Amount	2,241,231	2,241,231	2,554,163

CPA Summary

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City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,201,108	1,628,911	1,449,311
Receipts:			
Sewer Utility Income	2,131,322	1,943,600	2,147,215
Interest on Idle Funds	5,280	0	4,000
Miscellaneous	91	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,136,693	1,943,600	2,151,215
Resources Available:	3,337,801	3,572,511	3,600,526
Expenditures:			
Salaries & Benefits	201,930	281,314	339,000
Contractual Obligations	1,116,849	1,351,000	1,331,000
Commodities	154,540	226,000	323,800
Capital Outlays	0	3,000	0
Debt Service	31,689	53,901	31,662
Transfer TO Bond & Interest	203,882	207,985	200,688
Transfers TO Equipment Reserve	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,708,890	2,123,200	2,326,150
Unencumbered Cash Balance Dec 31	1,628,911	1,449,311	1,274,376
2017/2018/2019 Budget Authority Amount	2,123,200	2,123,200	2,326,150

Adopted Budget

Bond & Interest	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	83,985	215,153	667,465
Receipts:			
Special Assessments	1,500,165	2,134,972	1,866,871
Bond Proceeds	246,050	0	0
Transfers FROM General Fund	359,149	609,204	636,244
Transfer FROM Water	145,075	148,005	166,521
Transfer FROM Sewer	203,882	207,985	200,688
Transfer FROM Special Highway	117,000	48,619	148,369
Interest on Idle Funds	5,354	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,576,675	3,148,785	3,018,693
Resources Available:	2,660,660	3,363,938	3,686,158
Expenditures:			
Debt Service Principal	1,685,000	1,815,000	2,040,000
Debt Service Interest	760,507	881,473	848,685
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,445,507	2,696,473	2,888,685
Unencumbered Cash Balance Dec 31	215,153	667,465	797,473
2017/2018/2019 Budget Authority Amount	3,328,798	3,328,798	2,888,685

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Storm Water Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	26,344	79,407	83,407
Receipts:			
Storm Water Utility Income	77,288	75,000	85,400
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	77,288	75,000	85,400
Resources Available:	103,632	154,407	168,807
Expenditures:			
Contractual Obligations	700	21,000	21,000
Capital Outlays	23,525	50,000	50,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	24,225	71,000	71,000
Unencumbered Cash Balance Dec 31	79,407	83,407	97,807
2017/2018/2019 Budget Authority Amoun	71,000	71,000	71,000

Adopted Budget

Solid Waste Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	153,745	278,773	148,773
Receipts:			
Solid Waste Utility Income	487,102	460,000	500,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	487,102	460,000	500,000
Resources Available:	640,847	738,773	648,773
Expenditures:			
Contractual Obligations	362,074	440,000	500,000
Transfers TO Special Highway	0	150,000	0
Transfers TO Capital Improvement	0	0	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	362,074	590,000	600,000
Unencumbered Cash Balance Dec 31	278,773	148,773	48,773
2017/2018/2019 Budget Authority Amoun	560,000	560,000	600,000

See Tab C

CPA Summary

City of Bel Aire

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Land Bank	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	539,398	667,527	467,894
Receipts:			
Residential Lot Sales	66,754	100,000	100,000
Commercial Lot Sales	440,815	50,000	50,000
Transfer FROM General Fund	0	0	324,065
Interest on Idle Funds	1,587	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	509,156	150,000	474,065
Resources Available:	1,048,554	817,527	941,959
Expenditures:			
Contractual Obligations	28,943	22,658	20,000
Special Assessments	352,084	326,975	400,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	381,027	349,633	420,000
Unencumbered Cash Balance Dec 31	667,527	467,894	521,959
2017/2018/2019 Budget Authority Amount	415,000	415,000	420,000

Adopted Budget

0	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

CPA Summary

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Public notice

(Published in The Ark Valley News on Aug. 9, 2018.)

NOTICE OF BUDGET HEARING

The governing body of
City of Bel Aire
will meet on 8/21/18 at 7:00 PM at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, www.belaireks.gov and will be available at this hearing.
BUDGET SUMMARY
Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	5,126,141	45.726	5,576,205	45.719			
Debt Service							
Library					8,362,923	2,775,166	45.730
Special Highway	584,907						
Water Utility	2,125,587		558,819				
Sewer Utility	1,708,890		2,186,794		658,869		
Bond & Interest	2,445,507		2,123,200		2,554,163		
Storm Water Utility	24,225		2,696,473		2,326,150		
Solid Waste Utility	362,074		71,000		2,888,685		
Land Bank	381,027		590,000		71,000		
			349,633		600,000		
					420,000		
Non-Budgeted Funds-A	7,599,136						
Totals	20,357,494	45.726	14,152,124	45.719	17,881,790	2,775,166	45.730
Less: Transfers	2,559,651		3,246,066		3,595,308		
Net Expenditure	17,797,843		10,906,058		14,286,482		
Total Tax Levied	2,399,654		2,583,163		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	52,479,400		56,501,399		60,686,206		
Outstanding Indebtedness, January 1,	2016	2017	2018				
G.O. Bonds	24,450,000	25,845,000	29,705,000				
Revenue Bonds	21,610,000	19,480,000	21,225,000				
Other	10,220,000	13,520,000	8,980,000				
Lease Purchase Principal	35,921	23,753	11,584				
Total	56,315,921	58,868,753	59,921,584				

David Austin
City Official Title: Mayor

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and general circulation in Sedgwick County Kansas, with general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a fraternal or religious publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 9th day of August, 2018 with subsequent publications being made on the following dates:

_____, 2018 _____, 2018
_____, 2018 _____, 2018
_____, 2018 _____, 2018

[Signature]

Subscribed and sworn to before me this 9th day of August, 2018.

[Signature]

Notary Public

My commission expires

Additional copies

Printer's fee





APPENDIX B: PROPERTY TAX INFORMATION



APPENDIX B: PROPERTY TAX INFORMATION

The total assessed valuation of the taxable tangible property in the City of Bel Aire, Kansas, for the last five (5) years is shown below:

Trend of Values

<u>Year</u> ⁽¹⁾	<u>Sedgwick County Sales Ratio</u>	<u>Appraised Valuation</u>	<u>Taxable Assessed Valuation</u> ⁽²⁾	<u>Motor and Recreational Vehicles</u>	<u>Equalized Assessed Tangible Valuation</u>
2017/18	84.5%	\$447,620,939	\$56,501,399	\$10,121,490	\$66,622,889
2016/17	89.5	416,722,453	52,479,400	9,682,993	62,162,393
2015/16	88.2	383,369,967	48,143,387	9,243,852	57,387,239
2014/15	87.9	365,545,270	45,309,074	8,760,209	54,069,283
2013/14	93.3	357,325,169	44,286,201	8,395,707	52,681,908

⁽¹⁾ As valued in the first year for the purpose of computing the rates of taxes collectible in the following year.

⁽²⁾ The value of motor and recreational vehicles is not included in total property valuation for determining the property tax levy. It is, however, included in total property valuation for determining the City's debt limit.

Source: The Sedgwick County Clerk's Office, the Kansas Department of Revenue, and the City of Bel Aire, Kansas. For an explanation of Kansas property taxes, see Appendix III.

2017/18 Equalized Assessed Tangible Valuation: \$66,622,889

Real Property	\$54,566,500	96.6%
Personal Property	211,058	0.4
State Assessed Utilities	1,723,841	3.1
Total Taxable Assessed Valuation	 \$56,501,399	 100.0%
Motor and Recreational Vehicles	10,121,490	
Total Equalized Assessed Tangible Valuation	 \$66,622,889	

Source: Sedgwick County Clerk's Office

Major Taxpayers

According to the Sedgwick County tax rolls, the ten (10) largest taxpayers with property located within the City as of 2017, and their assessed valuations, are as follows:

<u>Firm</u>	<u>Assessed Valuation</u>	<u>Total Taxes Due</u>
1.) JDO LLC	\$2,023,570	\$92,515.60
2.) Alley Investments, LLC	1,379,030	63,047.89
3.) Kansas Gas & Electric-A Westar Energy Co.	873,092	39,916.89
4.) Kansas Gas Service – A Division of Oneok	504,321	23,057.05
5.) Catholic Care Center	468,751	21,430.83
6.) Belpointe LLC	336,925	15,403.87
7.) RKR LLC	336,576	15,387.93
8.) Scarlet Maples LLC	287,735	13,154.93
9.) SMM Investments LLC	282,005	12,892.99
10.) Family Video Movie Club Inc.	281,625	12,875.61

Source: County Clerk

City Tax Rates, Levies and Collections

Property taxes are certified by the City to the County Clerk by August 25 of each year for the following fiscal year. Taxes are levied by the County Clerk and payable to the County Treasurer. Property taxes may be paid in two installments, the first due December 20 in the year the taxes are levied and the second due May 10 of the following year. Taxes become delinquent after May 10 and interest accrues at a rate set by State statute until paid or until the property is sold for taxes. Special assessments are levied and collected in the same manner as property taxes.

The property taxes levied and collected for the last five (5) years for the City of Bel Aire and all other taxing jurisdictions of real and personal property located within the City are as follows:

Aggregate Tax Levies

The aggregate tax levies (per \$1,000 assessed valuation) of the City and overlapping jurisdictions for the years indicated are included in the following table:

<u>Year</u>	<u>City</u>	<u>Sedgwick County</u>	<u>Unified School District No. 259</u>	<u>State</u>	<u>Other</u>	<u>Total Levy</u>
2017/18	45.719	47.785	53.733	1.500	1.253	149.990
2016/17	45.726	47.807	53.683	1.500	1.253	149.969
2015/16	46.246	47.754	56.278	1.500	1.132	152.910
2014/15	45.730	49.345	53.735	1.500	1.133	151.443
2013/14	45.695	47.725	57.215	1.500	1.126	153.261
2012/13	46.162	47.845	57.185	1.500	1.138	153.830

Source: County Clerk

Tax Rates for a City Resident in USD No. 259 (Wichita) (Expressed in Mills)

<u>Levy Year</u>	<u>Budget Year</u>	<u>City of Bel Aire</u>	<u>Sedgwick County</u>	<u>USD 259 (Wichita)</u>	<u>State</u>	<u>Other</u>	<u>Total</u>
2017	2018	45.719	47.785	53.733	1.500	1.253	149.990
2016	2017	45.726	47.807	53.683	1.500	1.253	149.969
2015	2016	46.246	47.754	56.278	1.500	1.132	152.910
2014	2015	45.730	47.845	53.735	1.500	1.133	149.943
2013	2014	45.695	47.725	57.215	1.500	1.126	153.261

Source: Sedgwick County Clerk's Office

Tax Levies and Collections

The City may levy taxes in accordance with the requirements of its adopted budget and within the restrictions of Kansas statute. The County Clerk determines property tax levies based on the assessed valuation provided by the appraiser and spreads the levies on the tax rolls.

<u>Levy Year/ Budget Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% Current Tax Collected</u>	<u>Prior Years Tax Collected</u>	<u>Total Tax Collections</u>	<u>Ratio Collection Versus Levy</u>
2017/18	\$2,584,488	\$2,516,618	97.37%	\$27,816	\$2,544,434	98.45%
2016/17	2,401,245	2,355,290	98.09	26,900	2,382,190	99.21
2015/16	2,227,576	2,181,391	97.93	31,587	2,212,978	99.34
2014/15	2,071,995	2,023,406	97.65	31,562	2,054,968	99.18
2013/14	2,023,678	1,984,970	98.09	30,143	2,015,113	99.58

Sources: Sedgwick County Treasurer's Office and the City.

Sales Tax Collections

The following table sets forth the City's portion of the Sedgwick County sales tax collections in the years indicated:

<u>Year</u>	<u>Amount Received</u>
2018 (9-30)	943,806
2017	\$1,174,000
2016	1,165,977
2015	1,093,371
2014	1,039,547
2013	1,008,037

Source: The City



APPENDIX C: CITY INDEBTEDNESS



APPENDIX C: CITY INDEBTEDNESS

DEBT STRUCTURE OF THE CITY

General Obligation Bonds

<u>Date Of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 12/31/2017</u>	<u>% Subject To the Debt Limit</u>	<u>Amount Subject to the Debt Limit</u>
01-15-2009	\$2,200,000	Taxable Refunding & Improvements	11-01-2019	\$1,570,000	100.00%	\$1,570,000
01-15-2011	2,885,000	Refunding & Improvements	10-01-2031	2,000,000	57.78%	1,155,600
05-15-2012	5,215,000	Improvements	10-01-2032	4,175,000	39.31%	1,641,193
09-30-2013	3,895,000	Improvements	10-01-2033	3,355,000	30.68%	1,029,314
07-30-2014	1,100,000	Improvements	10-01-2034	960,000	30.90%	296,640
05-05-2015	5,390,000	Refunding	11-01-2027	4,755,000	29.62%	1,408,431
05-05-2015	575,000	Refunding	11-01-2027	510,000	59.29%	302,379
11-24-2015	3,960,000	Improvements	11-01-2036	3,800,000	7.53%	286,140
11-24-2015	220,000	Taxable Improvements	11-01-2036	215,000	100.00%	215,000
11-22-2016	2,820,000	Improvements	11-01-2036	2,820,000	51.46%	1,451,172
11-23-2017	5,545,000	Improvements	11-01-2038	<u>5,545,000</u>	<u>58.87%</u>	<u>3,264,342</u>
Total				\$29,705,000		\$12,620,032

General Obligation Temporary Notes

<u>Date Of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 12/31/2017</u>	<u>% Subject To the Debt Limit</u>	<u>Amount Subject to the Debt Limit</u>
11-22-2016	\$6,675,000	Improvements	12-01-2019	\$6,675,000	46.62%	\$3,111,885
11-23-2017	2,130,000	Improvements	12-01-2020	2,130,000	52.12	1,110,156
11-23-2017	175,000	Improvements	01-01-2019	<u>175,000</u>	<u>0.00</u>	<u>-</u>
Total				\$8,980,000		\$4,222,041

Public Building Commission Revenue Bonds

<u>Date Of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Est. Principal Outstanding As of 12/31/2017</u>	<u>% Subject To the Debt Limit</u>	<u>Amount Subject to the Debt Limit</u>
04-15-2010	\$19,315,000	Taxable Refunding	05-01-2035	\$495,000	-0-	-0-
12-18-2014	3,050,000	Revenue Refunding	02-01-2030	2,725,000	-0-	-0-
12-18-2014	1,120,000	Taxable Revenue Refunding	02-01-2030	1,000,000	-0-	-0-
07/13/2017	17,755,000	Refunding Revenue	05-01-2034	<u>17,755,000</u>	-0-	-0-
Total				\$21,975,000		

Source: The City

Estimated Fiscal Year Debt Service Payments Excluding All Temporary Notes

Fiscal Year	General Obligation Bonds And Notes		Public Building Commission Revenue Bonds	
	Principal	Principal & Interest	Principal	Principal & Interest
2018	\$1,815,000	\$2,820,359	\$240,000	\$1,372,155
2019	8,890,000	9,861,148	245,000	1,371,955
2020	4,180,000	5,016,310	745,000	1,865,405
2021	2,110,000	2,858,418	780,000	1,862,718
2022	2,170,000	2,864,578	825,000	1,868,025
2023	1,840,000	2,478,096	945,000	1,944,808
2024	1,885,000	2,470,939	1,045,000	1,993,515
2025	1,940,000	2,471,146	1,140,000	2,031,495
2026	1,985,000	2,457,021	1,240,000	2,068,540
2027	1,905,000	2,315,143	1,370,000	2,125,378
2028	1,415,000	1,762,915	1,495,000	2,169,197
2029	1,415,000	1,712,043	1,630,000	2,215,173
2030	1,230,000	1,475,273	1,790,000	2,276,992
2031	1,280,000	1,483,808	1,580,000	1,966,828
2032	1,235,000	1,395,138	1,730,000	2,014,902
2033	930,000	1,048,063	1,895,000	2,061,847
2034	765,000	849,806	550,000	587,532
2035	555,000	611,950	-	-
2036	575,000	613,025	=	=
2037	320,000	338,400		
2038	<u>245,000</u>	<u>252,656</u>		
Total	\$38,685,000	\$47,156,235	\$19,245,000	\$31,796,465

City Indebtedness⁽¹⁾

2017/18 Total Equalized Assessed Tangible Valuation	\$66,622,889
Debt Limit Ratio	30%
Debt Limit	\$19,986,867
Outstanding Debt Subject to Debt Limit	(16,842,073)
<u>Debt Authority Remaining December 31, 2017</u>	<u>\$3,144,794</u>

⁽¹⁾ General Obligation Bonds and Temporary Notes issued to finance utility improvements, revenue bonds, and refunding bonds are not subject to the debt limit.

Debt Ratios ⁽¹⁾

	<u>G.O. Direct Debt</u>	<u>G.O. Direct & Overlapping Debt</u>
2017/18 Appraised Valuation (\$447,620,939)	8.64%	10.86%
2017/18 Equalized Assessed Tangible Valuation (\$66,622,889)	58.07%	72.94%
Per Capita (7,914 – 2017 U.S. Census Estimate)	\$4,888.17	\$6,140.05

⁽¹⁾ Excludes Public Building Commission revenue bonds.

The City maintains an A+ rating from Standard & Poor's.

The City of Bel Aire has never in its history monetarily defaulted on the payment of any of its debts of lease obligations.