

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE
AND
NOTICE OF BUDGET HEARING**

The governing body of
City of Bel Aire

will meet on 9/7/22 at 7:00 pm at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and proposed use of all funds
Detailed budget information is available at City Hall, www.belaireks.gov and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Estimate Tax Rate *
General	6,664,921	45.798	7,821,464	43.565	***10,230,299	3,726,369	43.565
Debt Service							
Library							
Special Highway	418,195		510,885		476,421		
Water Utility	2,603,482		3,679,246		3,544,187		
Sewer Utility	2,189,810		3,271,645		3,094,458		
Bond & Interest	3,234,500		3,502,823		3,418,104		
Storm Water Utility	50,636		5,000		451,157		
Solid Waste Utility	565,438		634,193		644,177		
Land Bank	1,990,851		200,387		200,000		
Non-Budgeted Funds-A	16,961,195						
Totals	34,679,028	45.798	19,625,643	43.565	22,058,803	3,726,369	43.565
						<i>Revenue Neutral Rate**</i>	39.722
Less: Transfers	3,766,148		4,411,806		4,160,768		
Net Expenditure	30,912,880		15,213,837		17,898,035		
Total Tax Levied	3,232,444		3,397,681		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	70,580,264		77,990,661		85,535,877		
Outstanding Indebtedness, January 1,							
	2020		2021		2022		
G.O. Bonds	27,890,000		31,960,000		31,495,000		
Revenue Bonds	20,640,000		19,920,000		15,925,000		
Other	9,605,000		4,990,000		18,964,597		
Lease Purchase Principal	0		0		0		
Total	58,135,000		56,870,000		66,384,597		

*Tax rates are expressed in mills
 ** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.
 ***The increase in the proposed expenditures in the General fund for 2022 is due to a requirement to budget the cash carryover.

Jim Benage
 City Official Title: Mayor